

1 CAPITAL ASSESSMENT AND ADEQUACY

1.1 Scope of Application

SBP Capital Adequacy Frameworks (Basel II and III) are applicable to JS Bank Limited on Standalone basis as well as on Consolidated basis by consolidating its partly owned subsidiaries - JS Global Capital Limited, JS Investments Limited and Bank Islami Pakistan Ltd. Standardised Approach is used for calculating the Capital Adequacy for Credit and Market risk, whereas, Basic Indicator Approach (BIA) is used for Operational Risk Capital Adequacy purposes.

1.2 Capital Structure- Basel III

Bank's regulatory capital is analyzed into two tiers:

Tier I capital (going concern capital) Which comprises of:

- a. Common equity Tier I which includes fully issued, subscribed and paid up capital, balance in share premium account, reserve for bonus issue, general reserves as per the financial statements and net un-appropriated profits etc. after deductions of investments in equity of subsidiary companies engaged in banking and financial activities, goodwill & other intangible assets and deficit on revaluation of available for sale investments due to insufficiency of Additional Tier I and Tier II to cover deductions.
- b. Additional Tier I which includes Instruments issued in the form of perpetual non-cumulative preference shares by the banks, share premium resulting from the issuance of the instruments after deduction of goodwill & other intangible assets, deficit on revaluation of available for sale investments and deferred tax assets.

Tier II capital (going concern or supplementary capital), which includes general provision for loan losses (up to maximum of 1.25% of risk weighted assets), reserve on the revaluation of fixed assets, equity investments and foreign exchange translation reserve and subordinated debt.

1.3 Capital Adequacy

Capital Management

The primary objective of the Bank's capital management is to ensure that the Bank complies with all regulatory capital requirements and at the same time maintains strong credit ratings and healthy capital ratios in order to support its business and to maximize shareholders' value.

Statutory Minimum Capital Requirement (MCR) and Capital Adequacy Ratio (CAR)

The State Bank of Pakistan (SBP) through its BSD Circular no. 7 dated April 15, 2009 require Banks to raise and maintain their paid up capital (net of losses) equivalent to Rs.10 billion. The paid-up capital (free of losses) of the Bank as at December 31, 2023 stood at Rs.20.506 billion. In addition banks are also required to maintain a minimum Capital Adequacy Ratio (CAR) of 11.5% of their risk weighted exposure. The Bank's CAR as at December 31, 2023 was approximately 12.53% of its risk weighted assets.

The Basel III instructions issued by SBP has been adopted by the banks as per the phase-in arrangements prescribed by SBP, starting from December 31, 2013, with full implementation of capital ratios by the year-end 2019. Following Ratios were applicable for the mentioned periods

Phase-in Arrangement and Full implementation of the minimum capital

Sr	Ratio	year									As of Dec 31
		2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1	CET1	5.5%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%
2	ADT-1	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%
3	Tier 1	7.0%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%
4	Total Capital	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%
5	CCB (Consisting of CETI only)	-	0.25%	0.65%	1.275%	1.90%	2.5%	1.5%	1.5%	1.5%	1.5%
6	Total Capital plus CCB	10.0%	10.25%	10.65%	11.275%	11.90%	12.5%	11.5%	11.5%	11.5%	11.5%

Note 1.4 Capital Adequacy Ratio (CAR) disclosure:

CAPITAL ADEQUACY RETURN AS OF DECEMBER 31, 2023

		2023	2022
		Rupees in '000	
		Amount	Amount
Common Equity Tier 1 capital (CET1): Instruments and reserves			
1	Fully Paid-up Capital/ Capital deposited with SBP	20,506,625	12,974,643
2	Balance in Share Premium Account	-	-
3	Reserve for issue of Bonus Shares	-	-
4	Discount on Issue of shares	-	(2,855,401)
5	General/ Statutory Reserves	6,563,243	2,787,201
6	Gain/(Losses) on derivatives held as Cash Flow Hedge	-	-
7	Unappropriated/unremitted profits/ (losses)	11,292,332	7,845,155
8	Minority Interests arising from CET1 capital instruments issued to third parties by consolidated bank subsidiaries (amount allowed in CET1 capital of the consolidation group)	-	-
9	CET 1 before Regulatory Adjustments	38,362,200	20,751,598
10	Total regulatory adjustments applied to CET1 (Note 1.4.1)	21,114,698	2,590,353
11	Common Equity Tier 1	17,247,502	18,161,245
Additional Tier 1 (AT 1) Capital			
12	Qualifying Additional Tier-1 capital instruments plus any related share premium		
13	of which: Classified as equity	2,500,000	2,500,000
14	of which: Classified as liabilities		
15	Additional Tier-1 capital instruments issued to third parties by consolidated subsidiaries (amount allowed in group AT 1)	-	-
16	of which: instrument issued by subsidiaries subject to phase out		
17	AT1 before regulatory adjustments	2,500,000	2,500,000
18	Total regulatory adjustment applied to AT1 capital (Note 1.4.2)	-	-
19	Additional Tier 1 capital after regulatory adjustments	2,500,000	2,500,000
20	Additional Tier 1 capital recognized for capital adequacy	2,500,000	2,500,000
21	Tier 1 Capital (CET1 + admissible AT1) (11+20)	19,747,502	20,661,245
Tier 2 Capital			
22	Qualifying Tier 2 capital instruments under Basel III plus any related share premium	5,493,367	2,895,040
23	Tier 2 capital instruments subject to phaseout arrangement issued under pre-Basel 3 rules		
24	Tier 2 capital instruments issued to third parties by consolidated subsidiaries (amount allowed in group tier 2)	-	-
25	of which: instruments issued by subsidiaries subject to phase out		
26	General provisions or general reserves for loan losses-up to maximum of 1.25% of Credit Risk Weighted Assets	399,344	212,114
27	Revaluation Reserves (net of taxes)		
28	of which: Revaluation reserves on fixed assets	1,060,323	1,147,729
29	of which: Unrealized gains/losses on AFS	401,665	(157,163)
30	Foreign Exchange Translation Reserves		
31	Undisclosed/Other Reserves (if any)		
32	T2 before regulatory adjustments	7,354,699	4,097,720
33	Total regulatory adjustment applied to T2 capital (Note 1.4.3)	-	-
34	Tier 2 capital (T2) after regulatory adjustments	7,354,699	4,097,720
35	Tier 2 capital recognized for capital adequacy	5,907,160	4,097,720
36	Portion of Additional Tier 1 capital recognized in Tier 2 capital	-	-
37	Total Tier 2 capital admissible for capital adequacy	5,907,160	4,097,720
38	TOTAL CAPITAL (T1 + admissible T2) (21+37)	25,654,662	24,758,966
39	Total Risk Weighted Assets (RWA) {for details refer Note 1.7}	204,687,887	186,735,868
Capital Ratios and buffers (in percentage of risk weighted assets)			
40	CET1 to total RWA	8.43%	9.73%
41	Tier-1 capital to total RWA	9.65%	11.06%
42	Total capital to total RWA	12.53%	13.26%
43	Bank specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus any other buffer requirement)	7.50%	7.50%
44	of which: capital conservation buffer requirement	1.50%	1.50%
45	of which: countercyclical buffer requirement	0.00%	0.00%
46	of which: D-SIB or G-SIB buffer requirement	0.00%	0.00%
47	CET1 available to meet buffers (as a percentage of risk weighted assets)	8.43%	9.73%
National minimum capital requirements prescribed by SBP			
48	CET1 minimum ratio (Inclusive of CCB)	7.50%	7.50%
49	Tier 1 minimum ratio (Inclusive of CCB)	9.00%	9.00%
50	Total capital minimum ratio	11.50%	11.50%

2023 2022

Rupees in '000

Regulatory Adjustments and Additional Information		Rupees in '000	
		Amount	Amount
			Amounts subject to Pre-Basel III treatment*

Note 1.4.1	Common Equity Tier 1 capital: Regulatory adjustments			
1	Goodwill (net of related deferred tax liability)	746,448		834,267
2	All other intangibles (net of any associated deferred tax liability)	2,593,435		1,592,811
3	Shortfall in provisions against classified assets	-		-
4	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-		-
5	Defined-benefit pension fund net assets	-		-
6	Reciprocal cross holdings in CET1 capital instruments of banking, financial and insurance entities	-		-
7	Cash flow hedge reserve	-		-
8	Investment in own shares/ CET1 instruments	-		-
9	Securitization gain on sale	-		-
10	Capital shortfall of regulated subsidiaries	-		-
11	Deficit on account of revaluation from bank's holdings of fixed assets/ AFS	-		-
12	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-		69,641
13	Significant investments in the common stocks of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	17,385,043	17,385,043	93,633
14	Deferred Tax Assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-		-
15	Amount exceeding 15% threshold	389,772	389,772	-
16	of which: significant investments in the common stocks of financial entities	-		-
17	of which: deferred tax assets arising from temporary differences	-		-
18	National specific regulatory adjustments applied to CET1 capital	-		-
19	Investments in TFCs of other banks exceeding the prescribed limit	-		-
20	Any other deduction specified by SBP (mention details)	-		-
21	Adjustment to CET1 due to insufficient AT1 and Tier 2 to cover deductions	-		-
22	Total regulatory adjustments applied to CET1 (sum of 1 to 21)	21,114,698		2,590,353

Note 1.4.2	Additional Tier-1 & Tier-1 Capital: regulatory adjustments			
23	Investment in mutual funds exceeding the prescribed limit (SBP specific adjustment)	-		-
24	Investment in own AT1 capital instruments	-		-
25	Reciprocal cross holdings in Additional Tier 1 capital instruments of banking, financial and insurance entities	-		-
26	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-		-
27	Significant investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation	-		-
28	Portion of deduction applied 50:50 to Tier-1 and Tier-2 capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from additional tier-1 capital	-		-
29	Adjustments to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-		-
30	Total regulatory adjustment applied to AT1 capital (sum of 23 to 29)	-		-

Note 1.4.3	Tier 2 Capital: regulatory adjustments			
31	Portion of deduction applied 50:50 to Tier-1 and Tier-2 capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-2 capital	-		-
32	Reciprocal cross holdings in Tier 2 instruments of banking, financial and insurance entities	-		-
33	Investment in own Tier 2 capital instrument	-		-
34	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-		-
35	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	-		-
36	Total regulatory adjustment applied to T2 capital (sum of 31 to 35)	-		-

Note 1.4.4	Additional Information	2023		2022	
		Rupees in '000		Rupees in '000	
		Amount		Amount	
	Risk Weighted Assets subject to pre-Basel III treatment				
37	Risk weighted assets in respect of deduction items (which during the transitional period will be risk weighted subject to Pre-Basel III Treatment)				
(i)	of which: deferred tax assets	-		-	
(ii)	of which: Defined-benefit pension fund net assets	-		-	
(iii)	of which: Recognized portion of investment in capital of banking, financial and insurance entities where holding is less than 10% of the issued common share capital of the entity	-		-	
(iv)	of which: Recognized portion of investment in capital of banking, financial and insurance entities where holding is more than 10% of the issued common share capital of the entity	-		-	
	Amounts below the thresholds for deduction (before risk weighting)				
38	Non-significant investments in the capital of other financial entities	-		-	
39	Significant investments in the common stock of financial entities	-		-	
40	Deferred tax assets arising from temporary differences (net of related tax liability)	-		-	
	Applicable caps on the inclusion of provisions in Tier 2				
41	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardized approach (prior to application of cap)	399,344		212,114	
42	Cap on inclusion of provisions in Tier 2 under standardized approach	1,979,935		1,918,043	
43	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-		-	
44	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	-		-	

1.5 Capital Structure Reconciliation 2023

Step : 1

	As Per Balance Sheet	Under regulatory scope of consolidation
	December 31, 2023	
	Rupees in '000	
Assets		
Cash and balances with treasury banks	40,895,031	40,895,031
Balanced with other banks	3,727,490	3,727,490
Lending to financial institutions	-	-
Investments	287,478,855	287,478,855
Advances	203,726,900	203,726,900
Operating fixed assets	15,639,587	15,639,587
Deferred tax assets	-	-
Other assets	37,964,595	37,964,595
Total assets	589,432,458	589,432,458
Liabilities & Equity		
Bills payable	5,668,721	5,668,721
Borrowings	27,222,479	27,222,479
Deposits and other accounts	486,282,778	486,282,778
Sub-ordinated loans	8,497,767	8,497,767
Liabilities against assets subject to finance lease	1,316,108	1,316,108
Deferred tax liabilities	-	-
Other liabilities	20,122,537	20,122,537
Total liabilities	549,110,390	549,110,390
Share capital/ Head office capital account	20,506,625	20,506,625
Reserves	6,563,243	6,563,243
Unappropriated/ Unremitted profit/ (losses)	11,292,332	11,292,332
Minority Interest	-	-
Surplus on revaluation of assets	1,959,868	1,959,868
Total Equity	40,322,068	40,322,068
Total liabilities & equity	589,432,458	589,432,458

Step : 2

	As Per Balance Sheet	Under regulatory scope of consolidation	Reference
	December 31, 2023		
Assets			
Cash and balances with treasury banks	40,895,031	40,895,031	
Balances with other banks	3,727,490	3,727,490	
Lending to financial institutions	-	-	
Investments	287,478,855	287,478,855	
<i>of which: Non-significant capital investments in capital of other financial institutions exceeding 10% threshold</i>	-	-	a
<i>of which: significant capital investments in financial sector entities exceeding regulatory threshold</i>	17,385,043	17,385,043	b
<i>of which: Mutual Funds exceeding regulatory threshold</i>	-	-	c
<i>of which: reciprocal crossholding of capital instrument</i>	-	-	d
<i>of which: Investment in TFCs of other banks exceeding the prescribed limit</i>	-	-	e
Advances	203,726,900	203,726,900	
<i>shortfall in provisions/ excess of total EL amount over eligible provisions under IRB</i>	-	-	f
<i>general provisions reflected in Tier 2 capital</i>	-	-	g
Fixed Assets	15,639,587	15,639,587	
Deferred Tax Assets	-	-	
<i>of which: DTAs excluding those arising from temporary differences</i>	-	-	h
<i>of which: DTAs arising from temporary differences exceeding regulatory threshold</i>	-	-	i
Other assets	37,964,595	37,964,595	
<i>of which: Goodwill</i>	746,448	746,448	j
<i>of which: Intangibles</i>	2,593,435	2,593,435	k
<i>of which: Defined-benefit pension fund net assets</i>	-	-	l
Total assets	589,432,458	589,432,458	

	As Per Balance Sheet	Under regulatory scope of consolidation	Reference
	December 31, 2023		
	Rupees in '000		
Liabilities & Equity			
Bills payable	5,668,721	5,668,721	
Borrowings	27,222,479	27,222,479	
Deposits and other accounts	486,282,778	486,282,778	
Sub-ordinated loans	8,497,767	8,497,767	
<i>of which: eligible for inclusion in AT1</i>	2,500,000	2,500,000	m
<i>of which: eligible for inclusion in Tier 2</i>	5,997,767	5,997,767	n
Liabilities against assets subject to finance lease		-	
Deferred tax liabilities	1,316,108	1,316,108	
<i>of which: DTLs related to goodwill</i>	717,176	717,176	o
<i>of which: DTLs related to intangible assets</i>	-	-	p
<i>of which: DTLs related to defined pension fund net assets</i>	-	-	q
<i>of which: other deferred tax liabilities</i>	598,932	(2,033,284)	r
Other liabilities	20,122,537	20,122,537	
Total liabilities	549,110,390	549,110,390	
Share capital	20,506,625	20,506,625	
<i>of which: amount eligible for CET1</i>	20,506,625	20,506,625	s
<i>of which: amount eligible for AT1</i>	-	-	t
Reserves	6,563,243	6,563,243	
<i>of which: portion eligible for inclusion in CET1(provide breakup)</i>	6,563,243	6,563,243	u
<i>of which: portion eligible for inclusion in Tier 2</i>	-	-	v
Unappropriated profit/ (losses)	11,292,332	11,292,332	w
Minority Interest	-	-	
<i>of which: portion eligible for inclusion in CET1</i>	-	-	x
<i>of which: portion eligible for inclusion in AT1</i>	-	-	y
<i>of which: portion eligible for inclusion in Tier 2</i>	-	-	z
Surplus on revaluation of assets	1,959,868	1,959,868	
<i>of which: Revaluation reserves on Property</i>	-	-	aa
<i>of which: Unrealized Gains/Losses on AFS</i>	-	-	
<i>In case of Deficit on revaluation (deduction from CET1)</i>	-	-	ab
Total liabilities & Equity	589,432,458	589,432,458	

Capital Structure Reconciliation 2022

Step : 1

	As Per Balance Sheet	Under regulatory scope of consolidation
December 31, 2022		
Rupees in '000		
Assets		
Cash and balances with treasury banks	24,764,967	24,764,967
Balanced with other banks	1,800,436	1,800,436
Lending to financial institutions	11,351,162	11,351,162
Investments	303,464,863	303,464,863
Advances	231,101,816	231,101,816
Operating fixed assets	13,836,455	13,836,455
Deferred tax assets	-	-
Other assets	30,395,794	30,395,794
Total assets	616,715,493	616,715,493
Liabilities & Equity		
Bills payable	5,402,945	5,402,945
Borrowings	97,808,216	97,808,216
Deposits and other accounts	464,131,920	464,131,920
Sub-ordinated loans	6,995,000	6,995,000
Liabilities against assets subject to finance lease	320,000	320,000
Deferred tax liabilities	-	-
Other liabilities	20,510,793	20,510,793
Total liabilities	595,168,874	595,168,874
Share capital/ Head office capital account	10,119,242	10,119,242
Reserves	2,787,201	2,787,201
Unappropriated/ Unremitted profit/ (losses)	7,845,155	7,845,155
Minority Interest	-	-
Surplus on revaluation of assets	795,021	795,021
Total Equity	21,546,619	21,546,619
Total liabilities & equity	616,715,493	616,715,493

Step : 2

	As Per Balance Sheet	Under regulatory scope of consolidation	Reference
December 31, 2022			
Assets			
Cash and balances with treasury banks	24,764,967	24,764,967	
Balances with other banks	1,800,436	1,800,436	
Lending to financial institutions	11,351,162	11,351,162	
Investments	303,464,863	303,464,863	
<i>of which: Non-significant capital investments in capital of other financial institutions exceeding 10% threshold</i>	69,641	69,641	a
<i>of which: significant capital investments in financial sector entities exceeding regulatory threshold</i>	93,633	93,633	b
<i>of which: Mutual Funds exceeding regulatory threshold</i>	-	-	c
<i>of which: reciprocal crossholding of capital instrument</i>	-	-	d
<i>of which: Investment in TFCs of other banks exceeding the prescribed limit</i>	-	-	e
Advances	231,101,816	231,101,816	
<i>shortfall in provisions/ excess of total EL amount over eligible provisions under IRB</i>	-	-	f
<i>general provisions reflected in Tier 2 capital</i>	-	-	g
Fixed Assets	13,836,455	13,836,455	
Deferred Tax Assets	-	-	
<i>of which: DTAs excluding those arising from temporary differences</i>	-	-	h
<i>of which: DTAs arising from temporary differences exceeding regulatory threshold</i>	-	-	i
Other assets	30,395,794	30,395,794	
<i>of which: Goodwill</i>	834,267	834,267	j
<i>of which: Intangibles</i>	1,592,811	1,592,811	k
<i>of which: Defined-benefit pension fund net assets</i>	-	-	l
Total assets	616,715,493	616,715,493	

	As Per Balance Sheet	Under regulatory scope of consolidation	Reference
	December 31, 2022		
	Rupees in '000		
Liabilities & Equity			
Bills payable	5,402,945	5,402,945	
Borrowings	97,808,216	97,808,216	
Deposits and other accounts	464,131,920	464,131,920	
Sub-ordinated loans	6,995,000	6,995,000	
<i>of which: eligible for inclusion in AT1</i>	2,500,000	2,500,000	m
<i>of which: eligible for inclusion in Tier 2</i>	4,495,000	4,495,000	n
Liabilities against assets subject to finance lease		-	
Deferred tax liabilities	320,000	320,000	
<i>of which: DTLs related to goodwill</i>	629,358	629,358	o
<i>of which: DTLs related to intangible assets</i>	-	-	p
<i>of which: DTLs related to defined pension fund net assets</i>	-	-	q
<i>of which: other deferred tax liabilities</i>	(309,358)	(949,358)	r
Other liabilities	20,510,793	20,510,793	
Total liabilities	595,168,874	595,168,874	
Share capital	10,119,242	10,119,242	
<i>of which: amount eligible for CET1</i>	10,119,242	10,119,242	s
<i>of which: amount eligible for AT1</i>	-	-	t
Reserves	2,787,201	2,787,201	
<i>of which: portion eligible for inclusion in CET1 (provide breakup)</i>	2,787,201	2,787,201	u
<i>of which: portion eligible for inclusion in Tier 2</i>	-	-	v
Unappropriated profit/ (losses)	7,845,155	7,845,155	w
Minority Interest	-	-	
<i>of which: portion eligible for inclusion in CET1</i>	-	-	x
<i>of which: portion eligible for inclusion in AT1</i>	-	-	y
<i>of which: portion eligible for inclusion in Tier 2</i>	-	-	z
Surplus on revaluation of assets	795,021	795,021	
<i>of which: Revaluation reserves on Property</i>	-	-	aa
<i>of which: Unrealized Gains/Losses on AFS</i>	-	-	
<i>In case of Deficit on revaluation (deduction from CET1)</i>	-	-	ab
Total liabilities & Equity	616,715,493	616,715,493	

2023	Component of regulatory capital reported by bank (Rupees in '000)	Reference
Common Equity Tier 1 capital (CET1): Instruments and reserves		
Fully Paid-up Capital/ Capital deposited with SBP	20,506,625	(s)
Balance in Share Premium Account	-	
Reserve for issue of Bonus Shares	-	
Discount on issue of Shares (enter negative number)	-	
General/ Statutory Reserves	6,563,243	(u)
Gain/(Losses) on derivatives held as Cash Flow Hedge	-	
Unappropriated/unremitted profits/(losses)	11,292,332	(w)
Minority Interests arising from CET1 capital instruments issued to third party by consolidated bank subsidiaries (amount allowed in CET1 capital of the consolidation group)	-	(x)
	38,362,200	
CET 1 before Regulatory Adjustments		
Common Equity Tier 1 capital: Regulatory adjustments		
Goodwill (net of related deferred tax liability)	746,448	(j) - (o)
All other intangibles (net of any associated deferred tax liability)	2,593,435	(k) - (p)
Shortfall of provisions against classified assets	-	(f)
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	{(h) - (r)} * x%
Defined-benefit pension fund net assets	-	{(l) - (q)} * x%
Reciprocal cross holdings in CET1 capital instruments	-	(d)
Cash flow hedge reserve	-	
Investment in own shares/ CET1 instruments	-	
Securitization gain on sale	-	
Capital shortfall of regulated subsidiaries	-	
Deficit on account of revaluation from bank's holdings of property/ AFS	-	(ab)
Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	(a) - (ac) - (ae)
Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	17,385,043	(b) - (ad) - (af)
Deferred Tax Assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	(i)
Amount exceeding 15% threshold	389,772	
of which: significant investments in the common stocks of financial entities	-	
of which: deferred tax assets arising from temporary differences	-	
National specific regulatory adjustments applied to CET1 capital	-	
Investment in TFCs of other banks exceeding the prescribed limit	-	
Any other deduction specified by SBP (mention details)	-	
Regulatory adjustment applied to CET1 due to insufficient AT1 and Tier 2 to cover deductions	-	
Total regulatory adjustments applied to CET1 (sum of 9 to 25)	21,114,698	
Common Equity Tier 1	17,247,502	

	Component of regulatory capital reported by bank (Rupees in '000)	Reference
Additional Tier 1 (AT 1) Capital		
Qualifying Additional Tier-1 instruments plus any related share premium	2,500,000	
of which: Classified as equity		(t)
of which: Classified as liabilities	2,500,000	(m)
Additional Tier-1 capital instruments issued by consolidated subsidiaries and held by third parties (amount allowed in group AT 1)	-	(y)
of which: instrument issued by subsidiaries subject to phase out	-	
AT1 before regulatory adjustments	2,500,000	
Additional Tier 1 Capital: regulatory adjustments		
Investment in mutual funds exceeding the prescribed limit (SBP specific adjustment)	-	
Investment in own AT1 capital instruments	-	
Reciprocal cross holdings in Additional Tier 1 capital instruments	-	
Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	(ac)
Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	-	(ad)
Portion of deduction applied 50:50 to core capital and supplementary capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-1 capital	-	
Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-	
Total of Regulatory Adjustment applied to AT1 capital	-	
Additional Tier 1 capital	2,500,000	
Additional Tier 1 capital recognized for capital adequacy	2,500,000	
Tier 1 Capital (CET1 + admissible AT1)	19,747,502	
Tier 2 Capital		
Qualifying Tier 2 capital instruments under Basel III	5,493,367	
Capital instruments subject to phase out arrangement from tier 2 (Pre-Basel III instruments)	-	(n)
Tier 2 capital instruments issued to third party by consolidated subsidiaries (amount allowed in group tier 2)	-	(z)
of which: instruments issued by subsidiaries subject to phase out	-	
General Provisions or general reserves for loan losses-up to maximum of 1.25% of Credit Risk Weighted Assets	399,344	(g)
Revaluation Reserves eligible for Tier 2	1,461,988	
of which: portion pertaining to Property	1,060,323	portion of (aa)
of which: portion pertaining to AFS securities	401,665	
Foreign Exchange Translation Reserves	-	(v)
Undisclosed/Other Reserves (if any)	-	
T2 before regulatory adjustments	7,354,699	

	Component of regulatory capital reported by bank (Rupees in '000)	Reference
Tier 2 Capital: regulatory adjustments		
Portion of deduction applied 50:50 to core capital and supplementary capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-2 capital	-	
Reciprocal cross holdings in Tier 2 instruments	-	
Investment in own Tier 2 capital instrument	-	
Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	(ae)
Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	-	(af)
Amount of Regulatory Adjustment applied to T2 capital	-	
Tier 2 capital (T2)	-	
Tier 2 capital recognized for capital adequacy	5,907,160	
Excess Additional Tier 1 capital recognized in Tier 2 capital	-	
Total Tier 2 capital admissible for capital adequacy	5,907,160	
TOTAL CAPITAL (T1 + admissible T2)	25,654,662	

2022	Component of regulatory capital reported by bank (Rupees in '000)	Reference
Common Equity Tier 1 capital (CET1): Instruments and reserves		
Fully Paid-up Capital/ Capital deposited with SBP	12,974,643	(s)
Balance in Share Premium Account	-	
Reserve for issue of Bonus Shares	-	
Discount on issue of Shares (enter negative number)	(2,855,401)	
General/ Statutory Reserves	2,787,201	(u)
Gain/(Losses) on derivatives held as Cash Flow Hedge	-	
Unappropriated/unremitted profits/(losses)	7,845,155	(w)
Minority Interests arising from CET1 capital instruments issued to third party by consolidated bank subsidiaries (amount allowed in CET1 capital of the consolidation group)	-	(x)
	20,751,598	
CET 1 before Regulatory Adjustments		
Common Equity Tier 1 capital: Regulatory adjustments		
Goodwill (net of related deferred tax liability)	834,267	(j) - (o)
All other intangibles (net of any associated deferred tax liability)	1,592,811	(k) - (p)
Shortfall of provisions against classified assets	-	(f)
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	{(h) - (r)} * x%
Defined-benefit pension fund net assets	-	{(l) - (q)} * x%
Reciprocal cross holdings in CET1 capital instruments	-	(d)
Cash flow hedge reserve	-	
Investment in own shares/ CET1 instruments	-	
Securitization gain on sale	-	
Capital shortfall of regulated subsidiaries	-	
Deficit on account of revaluation from bank's holdings of property/ AFS	-	(ab)
Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	69,641	(a) - (ac) - (ae)
Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	93,633	(b) - (ad) - (af)
Deferred Tax Assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	(i)
Amount exceeding 15% threshold	-	
of which: significant investments in the common stocks of financial entities	-	
of which: deferred tax assets arising from temporary differences	-	
National specific regulatory adjustments applied to CET1 capital	-	
Investment in TFCs of other banks exceeding the prescribed limit	-	
Any other deduction specified by SBP (mention details)	-	
Regulatory adjustment applied to CET1 due to insufficient AT1 and Tier 2 to cover deductions	-	
Total regulatory adjustments applied to CET1 (sum of 9 to 25)	2,590,352	
Common Equity Tier 1	18,161,246	

	Component of regulatory capital reported by bank (Rupees in '000)	Reference
Additional Tier 1 (AT 1) Capital		
Qualifying Additional Tier-1 instruments plus any related share premium	2,500,000	
of which: Classified as equity	2,500,000	(t)
of which: Classified as liabilities	-	(m)
Additional Tier-1 capital instruments issued by consolidated subsidiaries and held by third parties (amount allowed in group AT 1)	-	(y)
of which: instrument issued by subsidiaries subject to phase out	-	
AT1 before regulatory adjustments	2,500,000	
Additional Tier 1 Capital: regulatory adjustments		
Investment in mutual funds exceeding the prescribed limit (SBP specific adjustment)	-	
Investment in own AT1 capital instruments	-	
Reciprocal cross holdings in Additional Tier 1 capital instruments	-	
Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	(ac)
Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	-	(ad)
Portion of deduction applied 50:50 to core capital and supplementary capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-1 capital	-	
Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-	
Total of Regulatory Adjustment applied to AT1 capital	-	
Additional Tier 1 capital	2,500,000	
Additional Tier 1 capital recognized for capital adequacy	2,500,000	
Tier 1 Capital (CET1 + admissible AT1)	20,661,246	
Tier 2 Capital		
Qualifying Tier 2 capital instruments under Basel III	2,895,040	
Capital instruments subject to phase out arrangement from tier 2 (Pre-Basel III instruments)	-	(n)
Tier 2 capital instruments issued to third party by consolidated subsidiaries (amount allowed in group tier 2)	-	(z)
of which: instruments issued by subsidiaries subject to phase out	-	
General Provisions or general reserves for loan losses-up to maximum of 1.25% of Credit Risk Weighted Assets	212,114	(g)
Revaluation Reserves eligible for Tier 2	990,566	
of which: portion pertaining to Property	1,147,729	portion of (aa)
of which: portion pertaining to AFS securities	(157,163)	
Foreign Exchange Translation Reserves	-	(v)
Undisclosed/Other Reserves (if any)	-	
T2 before regulatory adjustments	4,097,720	

	Component of regulatory capital reported by bank (Rupees in '000)	Reference
Tier 2 Capital: regulatory adjustments		
Portion of deduction applied 50:50 to core capital and supplementary capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-2 capital	-	
Reciprocal cross holdings in Tier 2 instruments	-	
Investment in own Tier 2 capital instrument	-	
Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	(ae)
Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	-	(af)
Amount of Regulatory Adjustment applied to T2 capital	-	
Tier 2 capital (T2)	-	
Tier 2 capital recognized for capital adequacy	4,097,720	
Excess Additional Tier 1 capital recognized in Tier 2 capital	-	
Total Tier 2 capital admissible for capital adequacy	4,097,720	
TOTAL CAPITAL (T1 + admissible T2)	24,758,966	

1.6 Main Features of Regulatory Capital Instruments

	Main Features	Common Shares	Common Shares	Sub-debt	Sub-debt	Sub-debt
1	Issuer	JS Bank	JS Bank	JS Bank	JS Bank	JS Bank
2	Unique identifier (eg KSE Symbol or Bloomberg ticker)	JSB	JSB	JSB	JSB	JSB
3	Governing law(s) of the instrument	SECP	SECP	SECP	SECP	SECP
	Regulatory treatment					
4	Transitional Basel III rules	Common Equity Tier-1	Common Equity Tier-1	Additional Tier-1	Tier-2	Tier-2
5	Post-transitional Basel III rules	Common Equity Tier-1	Common Equity Tier-1	Additional Tier-1	Tier-2	Tier-2
6	Eligible at solo/ group/ group&solo	Solo and Group	Solo and Group	Solo and Group	Solo and Group	Solo and Group
7	Instrument type	Ordinary Shares	Ordinary Shares	Subordinated Debt	Subordinated Debt	Subordinated Debt
8	Amount recognized in regulatory capital (Currency in PKR thousands, as of reporting date)	10,119,242	10,387,383	2,500,000	2,500,000	3,500,000
9	Par value of instrument	10	10	100,000	100,000	100,000
10	Accounting classification	Shareholders Equity	Shareholders Equity	Liability	Liability	Liability
11	Original date of issuance	2006	2023	31-Dec-18	28-Dec-21	30-Aug-23
12	Perpetual or dated	No Maturity	No Maturity	Perpetual	Dated	Dated
13	Original maturity date	NA	NA	NA	28-Dec-28	30-Aug-33
14	Issuer call subject to prior supervisory approval	No	No	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	NA	NA	On any profit payment date after 5 years from issue date, partially or fully	On or after 10th redemption, on any profit date, partially or fully	On any profit payment date on or after five years from the Issue Date.
16	Subsequent call dates, if applicable	NA	NA	NA	NA	NA
	Coupons / dividends					
17	Fixed or floating dividend/ coupon	NA	NA	Floating	Floating	Floating
18	coupon rate and any related index/ benchmark	NA	NA	Floating at 6 Months KIBOR*(Base Rate) plus 225 basis points semi annually without any floor or CAP	Floating at 6 Months KIBOR*(Base Rate) plus 200 basis points per annum without any floor or CAP	Floating at 3 Months KIBOR*(Base Rate) plus 200 basis points per annum without any floor or CAP
19	Existence of a dividend stopper	NA	NA	Yes, the issuer will not make any dividend payments on equity/common shares in the event of non-payment of mark-up on TFCs	NA	NA
20	Fully discretionary, partially discretionary or	NA	NA	Fully discretionary	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	NA	NA	NA	NA	NA
22	Noncumulative or cumulative	NA	NA	Noncumulative	Cumulative	Cumulative
23	Convertible or non-convertible	NA	NA	Convertible	Convertible	Convertible
24	If convertible, conversion trigger (s)	NA	NA	At the option of supervisor it can be converted into common equity upon occurrence of certain trigger events , called point of non viability(PONV). The PONV is the earlier of: 1. A decision made by SBP that a conversion or temporary/ permanent write off is necessary without which the bank would become non viable. 2. the decision to make a public sector injection of capital, or equivalent support, without which the bank would have become non viable, as determined by SBP.	At the option of supervisor it can be converted into common equity upon occurrence of certain trigger events , called point of non viability(PONV). The PONV is the earlier of: 1. A decision made by SBP that a conversion or temporary/ permanent write off is necessary without which the bank would become non viable. 2. the decision to make a public sector injection of capital, or equivalent support, without which the bank would have become non viable, as determined by SBP.	At the option of supervisor it can be converted into common equity upon occurrence of certain trigger events , called point of non viability(PONV). The PONV is the earlier of: 1. A decision made by SBP that a conversion or temporary/ permanent write off is necessary without which the bank would become non viable. 2. the decision to make a public sector injection of capital, or equivalent support, without which the bank would have become non viable, as determined by SBP.
25	If convertible, fully or partially	NA	NA	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	NA	NA	To be determined in the case of trigger event	To be determined in the case of trigger event	To be determined in the case of trigger event
27	If convertible, mandatory or optional conversion	NA	NA	Optional	Optional	Optional
28	If convertible, specify instrument type convertible	NA	NA	Ordinary Shares	Ordinary Shares	Ordinary Shares
29	If convertible, specify issuer of instrument it	NA	NA	NA	NA	NA
30	Write-down feature	NA	NA	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	NA	NA	At the option of supervisor it can be converted into common equity upon occurrence of certain trigger events , called point of non viability(PONV). The PONV is the earlier of: 1. A decision made by SBP that a conversion or temporary/ permanent write off is necessary without which the bank would become non viable. 2. the decision to make a public sector injection of capital, or equivalent support, without which the bank would have become non viable, as determined by SBP.	At the option of supervisor it can be converted into common equity upon occurrence of certain trigger events , called point of non viability(PONV). The PONV is the earlier of: 1. A decision made by SBP that a conversion or temporary/ permanent write off is necessary without which the bank would become non viable. 2. the decision to make a public sector injection of capital, or equivalent support, without which the bank would have become non viable, as determined by SBP.	At the option of supervisor it can be converted into common equity upon occurrence of certain trigger events , called point of non viability(PONV). The PONV is the earlier of: 1. A decision made by SBP that a conversion or temporary/ permanent write off is necessary without which the bank would become non viable. 2. the decision to make a public sector injection of capital, or equivalent support, without which the bank would have become non viable, as determined by SBP.
32	If write-down, full or partial	NA	NA	Either partially or fully	Either partially or fully	Either partially or fully
33	If write-down, permanent or temporary	NA	NA	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	NA	NA	NA	NA	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to	NA	NA	Deposits	Deposits	Deposits
36	Non-compliant transitioned features	NA	NA	No	No	No
37	If yes, specify non-compliant features	NA	NA	NA	NA	NA

1.7 Capital Adequacy

	Capital Requirements		Risk Weighted Assets	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
Rupees in '000				
Credit Risk				
On balance sheet				
Corporate	6,672,037	4,547,650	58,017,715	39,544,786
Retail	3,405,783	4,955,715	29,615,507	43,093,170
Banks and DFIs	181,505	153,674	1,578,302	1,336,295
Public sector entity	-	-	-	-
Sovereign (include GoP and SBP)	321,296	150,519	2,793,875	1,308,859
Residential mortgage finance	638,905	753,429	5,555,693	6,551,559
Past due loans	950,414	1,413,826	8,264,470	12,294,143
Fixed assets	1,331,991	1,239,702	11,582,528	10,780,020
Other assets	1,397,755	1,515,411	12,154,387	13,177,490
	14,899,685	14,729,927	129,562,477	128,086,322
Off balance sheet				
Non market related	1,862,644	1,586,221	16,196,902	13,793,228
Market related	105,431	139,363	916,791	1,211,849
	1,968,075	1,725,584	17,113,694	15,005,077
Equity Exposure Risk in the Banking Book				
Listed	1,311,427	1,150,326	11,403,713	10,002,832
Unlisted	36,213	40,158	314,895	349,201
	1,347,640	1,190,484	11,718,607	10,352,032
Total Credit Risk	18,215,399	17,645,995	158,394,778	153,443,432
Market Risk				
Interest rate risk	123,490	77,564	1,073,829	674,471
Equity position risk etc.	-	-	-	-
Foreign exchange risk	82,149	34,006	714,341	295,703
Total Market Risk	205,640	111,570	1,788,170	970,174
Operational Risk				
<u>Capital Requirement for operational risks</u>	5,118,068	3,717,060	44,504,940	32,322,263
TOTAL	23,539,107	21,474,625	204,687,889	186,735,869
Capital Adequacy Ratio				
Total eligible common equity tier 1 capital held (e)		17,247,502		18,161,246
Total eligible tier 1 capital held (f)		19,747,502		20,661,246
Total eligible regulatory capital held (e)		25,654,662		24,758,966
Total Risk Weighted Assets (i)		204,687,889		186,735,869
	Required	Actual	Required	Actual
CET1 to total RWA	7.50%	8.43%	7.50%	9.73%
Tier-1 capital to total RWA	9.00%	9.65%	9.00%	11.06%
Total capital to total RWA	11.50%	12.53%	11.50%	13.26%

1.8 Leverage Ratio

Total eligible tier 1 capital held	19,747,502	20,661,246
Total Exposure	646,271,375	683,834,651
Leverage Ratio	3.06%	3.02%

1.1.2.1 Credit exposures and comparative figures subject to the standardised approach

Exposures	Rating category No.	Rating risk weighted	2023			Risk weighted asset
			Amount outstanding	Deduction CRM	Net amount	
			----- Rupees in '000 -----			
Cash and Cash Equivalents		0%	10,765,951	-	10,765,951	-
Corporate	0	0%	-	-	-	-
	1	20%	17,494,860	(2,424,975)	19,919,835	3,983,967
	2	50%	33,421,051	3,303,800	30,117,250	15,058,625
	3,4	100%	3,589,486	336,760	3,252,726	3,252,726
	5,6	150%	-	-	-	-
	Unrated	100%	47,157,331	16,222,205	30,935,126	30,935,126
	Unrated-2	125%	10,917,389	7,087,572	3,829,817	4,787,271
			112,580,117	24,525,362	88,054,754	58,017,715
Retail		0%	-	-	-	-
		20%	-	-	-	-
		50%	-	-	-	-
		75%	55,856,239	16,368,896	39,487,343	29,615,507
			55,856,239	16,368,896	39,487,343	29,615,507
Banks						
- Over 3 Months		0%	-	-	-	-
	1	20%	2,818,123	1,443,526	1,374,598	274,920
	2,3	50%	267,313	2,147	265,167	132,583
	4,5	100%	-	-	-	-
	6	150%	-	-	-	-
	Unrated	50%	140,825	1,461	139,364	69,682
			3,226,261	1,447,134	1,779,129	477,185
- Maturity Upto and under 3 Months in FCY		0%	-	-	-	-
	1,2,3	20%	3,675,268	3,016	3,672,252	734,450
	4,5	50%	332,709	-	332,709	166,355
	6	150%	9,665	-	9,665	14,497
	unrated	20%	119,089	192	118,897	23,779
			4,136,731	3,208	4,133,523	939,081
- Maturity Upto and under 3 Months in PKR		0%	-	-	-	-
- Maturity Upto and under 3 Months in PKR		20%	1,365,823	555,645	810,178	162,036
			1,365,823	555,645	810,178	162,036
Residential Mortgage Finance		35%	15,873,410	-	15,873,410	5,555,693
Public Sector Entity						
		0%	3,038,343	-	3,038,343	-
	1	20%	-	-	-	-
	2,3	50%	-	-	-	-
	4,5	100%	-	-	-	-
	6	150%	-	-	-	-
	Unrated	50%	20,919,949	20,919,949	-	-
			23,958,292	20,919,949	3,038,343	-
Sovereigns (SBP / GoP)		0%	283,377,155	-	281,564,542	2,793,875
Other Sovereigns		0%	17,983,006	-	17,983,006	-
Equity Investments - Listed		100%	3,622,563	-	3,622,563	3,622,563
- Unlisted		150%	209,929	-	209,929	314,895
Significant Investment and DTA		250%	3,112,460	-	3,112,460	7,781,150
			6,944,952	-	6,944,952	11,718,607
Past Due Loans (Not Secured by Residential Mortgages)	S.P less than 20%	150%	4,261,818	-	4,261,818	6,392,727
	S.P between 20% to 50%	100%	782,252	-	782,252	782,252
	S.P greater than 50%	50%	600,020	-	600,020	300,010
Past Due Loans (Secured by Residential Mortgages)	S.P less than 20%	100%	717,941	-	717,941	717,941
	S.P greater than 20%	50%	143,078	-	143,078	71,539
			6,505,110	-	6,505,110	8,264,470
Investment in fixed assets		100%	11,582,528	-	11,582,528	11,582,528
Other assets		100%	12,154,387	-	12,154,387	12,154,387
Total			566,309,962	63,820,194	500,677,157	141,281,084

* Credit Risk Mitigation (CRM)

141,281,084

Credit exposures and comparative figures subject to the standardised approach

Exposures	Rating category No.	Rating risk weighted	2022			Risk weighted asset
			Amount outstanding	Deduction CRM	Net amount	
			----- Rupees in '000 -----			
Cash and Cash Equivalents		0%	8,312,648	-	8,312,648	-
Corporate	0	0%	-	-	-	-
	1	20%	15,322,107	2,411,334	12,910,774	2,582,155
	2	50%	36,489,652	10,186,758	26,302,894	13,151,447
	3,4	100%	1,815,373	28,530	1,786,843	1,786,843
	5,6	150%	-	-	-	-
	Unrated	100%	77,347,796	55,589,232	21,758,564	21,758,564
	Unrated-2	125%	1,473,412	1,260,791	212,621	265,777
			132,448,340	69,476,645	62,971,696	39,544,786
Retail		0%	-	-	-	-
		20%	-	-	-	-
		50%	-	-	-	-
		75%	72,307,841	14,850,281	57,457,560	43,093,170
			72,307,841	14,850,281	57,457,560	43,093,170
Banks						
- Over 3 Months		0%	-	-	-	-
	1	20%	1,444,064	30,085	1,413,979	282,796
	2,3	50%	260,957	3,236	257,721	128,861
	4,5	100%	60,149	358	59,790	59,790
	6	150%	-	-	-	-
	Unrated	50%	624,837	7,574	617,263	308,631
			2,390,007	41,253	2,348,753	780,078
- Maturity Upto and under 3 Months in FCY		0%	-	-	-	-
	1,2,3	20%	1,513,713	1,930	1,511,783	302,357
	4,5	50%	177,000	-	177,000	88,500
	6	150%	5,068	-	5,068	7,602
	unrated	20%	116,196	1,061	115,135	23,027
			1,811,977	2,991	1,808,986	421,486
- Maturity Upto and under 3 Months in PKR		0%	-	-	-	-
- Maturity Upto and under 3 Months in PKR		20%	680,947	7,294	673,653	134,731
			680,947	7,294	673,653	134,731
Residential Mortgage Finance		35%	18,718,739	-	18,718,739	6,551,559
Public Sector Entity						
		0%	-	-	-	-
	1	20%	-	-	-	-
	2,3	50%	-	-	-	-
	4,5	100%	-	-	-	-
	6	150%	-	-	-	-
	Unrated	50%	-	-	-	-
			-	-	-	-
Sovereigns (SBP / GoP)		0%	313,389,726	-	311,874,241	1,308,859
Equity Investments - Listed		100%	5,439,112	-	5,439,112	5,439,112
- Unlisted		150%	232,800	-	232,800	349,201
Significant Investment and DTA		250%	1,825,488	-	1,825,488	4,563,720
			7,497,400	-	7,497,400	10,352,032
Past Due Loans (Not Secured by Residential Mortgages)	S.P less than 20%	150%	6,748,531	-	6,748,531	10,122,796
	S.P between 20% to 50%	100%	1,990,079	-	1,990,079	1,990,079
	S.P greater than 50%	50%	362,538	-	362,538	181,269
Past Due Loans (Secured by Residential Mortgages)	S.P less than 20%	100%	-	-	-	-
	S.P greater than 20%	50%	-	-	-	-
			9,101,147	-	9,101,147	12,294,143
Investment in fixed assets		100%	10,780,020	-	10,780,020	10,780,020
Other assets		100%	13,177,490	-	13,177,490	13,177,490
Total			590,616,282	84,378,464	504,722,333	138,438,355

* Credit Risk Mitigation (CRM)

138,438,354

JS Bank Liquidity Coverage Ratio 2023		CY2023	
		TOTAL UNWEIGHTED ^a VALUE (average)	TOTAL WEIGHTED ^b VALUE (average)
<i>(in local currency)</i>			
HIGH QUALITY LIQUID ASSETS			
1	Total high quality liquid assets (HQLA)		156,090,413
CASH OUTFLOWS			
2	Retail deposits and deposits from small business customers of which:	218,506,246	20,516,162
2.1	stable deposit	26,689,250	1,334,462
2.2	Less stable deposit	191,816,996	19,181,700
3	Unsecured wholesale funding of which:	114,031,452	49,771,055
3.1	Operational deposits (all counterparties)	-	-
3.2	Non-operational deposits (all counterparties)	114,031,452	49,771,055
3.3	Unsecured debt	-	-
4	Secured wholesale funding		-
5	Additional requirements of which:	27,386,780	12,598,427
5.1	Outflows related to derivative exposures and other collateral requirements	12,508,481	12,508,481
5.2	Outflows related to loss of funding on debt products	-	-
5.3	Credit and Liquidity facilities	14,878,299	89,946
6	Other contractual funding obligations	8,257,025	8,257,025
7	Other contingent funding obligations	110,220,517	5,511,026
8	TOTAL CASH OUTFLOWS		96,653,696
CASH INFLOWS			
9	Secured lending	22,771,570	13,223,664
10	Inflows from fully performing exposures	-	-
11	Other Cash inflows	5,297,543	2,652,071
12	TOTAL CASH INFLOWS	-	15,875,735
21	TOTAL HQLA		156,090,413
22	TOTAL NET CASH OUTFLOWS		80,778,281
23	LIQUIDITY COVERAGE RATIO		193.23%

JS Bank Liquidity Coverage Ratio 2022

		CY2022	
<i>(in local currency)</i>		TOTAL UNWEIGHTEDa VALUE (average)	TOTAL WEIGHTEDb VALUE (average)
HIGH QUALITY LIQUID ASSETS			
1	Total high quality liquid assets (HQLA)		141,619,653
CASH OUTFLOWS			
2	Retail deposits and deposits from small business customers of which:	190,640,338	18,362,924
2.1	stable deposit	14,022,190	701,110
2.2	Less stable deposit	176,618,147	17,661,815
3	Unsecured wholesale funding of which:	135,001,579	60,063,061
3.1	Operational deposits (all counterparties)	-	-
3.2	Non-operational deposits (all counterparties)	135,001,579	60,063,061
3.3	Unsecured debt	-	-
4	Secured wholesale funding		-
5	Additional requirements of which:	64,629,574	176,772
5.1	Outflows related to derivative exposures and other collateral requirements	148,077	148,077
5.2	Outflows related to loss of funding on debt products	-	-
5.3	Credit and Liquidity facilities	64,481,497	28,696
6	Other contractual funding obligations	8,221,025	8,221,025
7	Other contingent funding obligations	82,067,493	4,103,375
8	TOTAL CASH OUTFLOWS		90,927,158
CASH INFLOWS			
9	Secured lending	27,244,957	14,744,141
10	Inflows from fully performing exposures	-	-
11	Other Cash inflows	3,766,566	1,509,444
12	TOTAL CASH INFLOWS	-	16,253,585
21	TOTAL HQLA		141,619,653
22	TOTAL NET CASH OUTFLOWS		74,673,572
23	LIQUIDITY COVERAGE RATIO		189.65%

JS Bank Net Stable Funding Ratio 2023

LR IX

		unweighted value by residual maturity				weighted value
		No Maturity	< 6 months	6 months to < 1 yr	≥ 1 yr	
<i>(Amount in PKR in thousands)</i>						
ASF Item						
1	Capital:					
2	Regulatory capital	40,321,865				40,321,865
3	Other capital instruments	2,500,000			5,997,767	8,497,767
4	Retail deposits and deposit from small business customers:					-
5	Stable deposits		80,020,697	53,347,132	77,710	126,699,438
6	Less stable deposits		50,706,102	102,948,752	1,006,266	138,289,368
7	Wholesale funding:					-
8	Operational deposits		5,668,721			2,834,361
9	Other wholesale funding		134,947,387		44,000	67,558,600
10	Other liabilities:					-
11	NSFR derivative liabilities					
12	All other liabilities and equity not included in other categories		61,759,854	840,000	18,788,636	59,109,719.92
13	Total ASF					443,311,118
RSF item						
14	Total NSFR high-quality liquid assets (HQLA)		315,270,384			49,186,856
15	Deposits held at other financial institutions for operational purposes					
16	Performing loans and securities:					
17	Performing loans to financial institutions secured by Level 1 HQLA		-			-
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions		-			
19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:		26,648,593	38,234,937	50,979,916	98,483,929
20	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk		12,363,121	8,778,070	9,876,153	20,150,042
21	Securities that are not in default and do not qualify as HQLA including exchange-traded equities.				751,066	638,406
22	Other assets:					
23	Physical traded commodities, including gold					
24	Assets posted as initial margin for derivative contracts					
25	NSFR derivative assets					
26	NSFR derivative liabilities before deduction of variation margin posted					11,231
27	All other assets not included in the above categories				126,530,218	126,530,218
28	Off-balance sheet items		156,382,906			7,819,145
29	Total RSF					302,819,828
30	Net Stable Funding Ratio (%)					146.39%

JS Bank Net Stable Funding Ratio 2022

LR IX

		unweighted value by residual maturity				weighted value
		No Maturity	< 6 months	6 months to < 1 yr	≥ 1 yr	
<i>(Amount in PKR in thousands)</i>						
ASF Item						
1	Capital:					
2	Regulatory capital	21,546,905				21,546,905
3	Other capital instruments	6,995,000				6,995,000
4	Retail deposits and deposit from small business customers:					
5	Stable deposits	17,489,060	3,317,555	1,230,030	1,605,365	22,459,910
6	Less stable deposits	151,338,251	28,761,104	11,182,638	4,392,773	176,107,289
7	Wholesale funding:					
8	Operational deposits	7,014,014				3,507,007
9	Other wholesale funding	122,796,190	100,271,136		16,202,589	127,736,253
10	Other liabilities:					
11	NSFR derivative liabilities				56,155.00	
12	All other liabilities and equity not included in other categories		100,698,100		320,000	11,097,534
13	Total ASF					369,449,898
RSF item						
14	Total NSFR high-quality liquid assets (HQLA)		287,067,113			30,435,581
15	Deposits held at other financial institutions for operational purposes					
16	Performing loans and securities:					
17	Performing loans to financial institutions secured by Level 1 HQLA		11,351,162			1,135,116
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions					
19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:				154,945,637	131,703,792
20	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk			19,650,505		12,772,829
21	Securities that are not in default and do not qualify as HQLA including exchange-traded equities.				4,227,506	3,593,380
22	Other assets:					
23	Physical traded commodities, including gold					
24	Assets posted as initial margin for derivative contracts					
25	NSFR derivative assets		51,215			
26	NSFR derivative liabilities before deduction of variation margin posted		11,231			11,231
27	All other assets not included in the above categories		63,974,782	31,676,146	43,822,641	108,185,582
28	Off-balance sheet items		127,235,455			6,361,773
29	Total RSF					294,199,283
30	Net Stable Funding Ratio (%)					125.58%