

## 1 CAPITAL ASSESSMENT AND ADEQUACY

### 1.1 Scope of Application

SBP Capital Adequacy Frameworks (Basel II and III) are applicable to JS Bank Limited on Standalone basis as well as on Consolidated basis by consolidating its partly owned subsidiaries - JS Global Capital Limited and JS Investments Limited. Standardised Approach is used for calculating the Capital Adequacy for Credit and Market risk, whereas, Basic Indicator Approach (BIA) is used for Operational Risk Capital Adequacy purposes.

### 1.2 Capital Structure- Basel III

**Bank's regulatory capital is analyzed into two tiers:**

Tier I capital (going concern capital) Which comprises of:

- a. Common equity Tier I which includes fully issued, subscribed and paid up capital, balance in share premium account, reserve for bonus issue, general reserves as per the financial statements and net un-appropriated profits etc. after deductions of investments in equity of subsidiary companies engaged in banking and financial activities, goodwill & other intangible assets and deficit on revaluation of available for sale investments due to insufficiency of Additional Tier I and Tier II to cover deductions.
- b. Additional Tier I which includes Instruments issued in the form of perpetual non-cumulative preference shares by the banks, share premium resulting from the issuance of the instruments after deduction of goodwill & other intangible assets, deficit on revaluation of available for sale investments and deferred tax assets.

Tier II capital (going concern or supplementary capital), which includes general provision for loan losses (up to maximum of 1.25% of risk weighted assets), reserve on the revaluation of fixed assets, equity investments and foreign exchange translation reserve and subordinated debt.

### 1.3 Capital Adequacy

#### Capital Management

The primary objective of the Bank's capital management is to ensure that the Bank complies with all regulatory capital requirements and at the same time maintains strong credit ratings and healthy capital ratios in order to support its business and to maximize shareholders' value.

#### Statutory Minimum Capital Requirement (MCR) and Capital Adequacy Ratio (CAR)

The State Bank of Pakistan (SBP) through its BSD Circular no. 7 dated April 15, 2009 require Banks / Development Finance Institutions (DFIs) to raise and maintain their paid up capital (net of losses) equivalent to Rs.10 billion. The paid-up capital (free of losses) of the Bank as at December 31, 2020 stood at Rs.10.119 billion. In addition banks are also required to maintain a minimum Capital Adequacy Ratio (CAR) of 11.5% of their risk weighted exposure. The Bank's CAR as at December 31, 2020 was approximately 13.56% of its risk weighted assets.

### Basel III transition

The Basel III instructions issued by SBP has been adopted by the banks as per the phase-in arrangements prescribed by SBP, starting from December 31, 2013, with full implementation of capital ratios by the year-end 2019. During the transition period banks shall maintain the required capital ratios in following manner:

#### Phase-in Arrangement and Full implementation of the minimum capital requirements

Sr	Ratio	Year End							As of Dec 31
		2013	2014	2015	2016	2017	2018	2019	2020
1	CET1	5.0%	5.5%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%
2	ADT-1	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%
3	Tier 1	6.5%	7.0%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%
4	Total Capital	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%
5	CCB (Consisting of CETI only)	-	-	0.25%	0.65%	1.275%	1.90%	2.5%	1.5%
6	Total Capital plus CCB	10.0%	10.0%	10.25%	10.65%	11.275%	11.90%	12.5%	11.5%

Note 1.4 Capital Adequacy Ratio (CAR) disclosure:

CONSOLIDATED CAPITAL ADEQUACY RETURN AS OF DECEMBER 31, 2020

		2020	2019
		Rupees in '000	Rupees in '000
		Amount	Amount
<b>Common Equity Tier 1 capital (CET1): Instruments and reserves</b>			
1	Fully Paid-up Capital/ Capital deposited with SBP	12,974,643	12,974,643
2	Balance in Share Premium Account	-	-
3	Reserve for issue of Bonus Shares	-	-
4	Discount on Issue of shares	(2,855,401)	(2,855,401)
5	General/ Statutory Reserves	1,991,169	1,749,672
6	Gain/(Losses) on derivatives held as Cash Flow Hedge	-	-
7	Unappropriated/unremitted profits/ (losses)	7,029,251	5,795,596
8	Minority Interests arising from CET1 capital instruments issued to third parties by consolidated bank subsidiaries (amount allowed in CET1 capital of the consolidation group)	83,467	173,575
9	<b>CET 1 before Regulatory Adjustments</b>	19,223,129	17,838,085
10	Total regulatory adjustments applied to CET1 (Note 1.4.1)	1,789,970	1,692,462
11	<b>Common Equity Tier 1</b>	17,433,159	16,145,623
<b>Additional Tier 1 (AT 1) Capital</b>			
12	Qualifying Additional Tier-1 capital instruments plus any related share premium		
13	of which: Classified as equity	2,500,000	2,500,000
14	of which: Classified as liabilities		
15	Additional Tier-1 capital instruments issued to third parties by consolidated subsidiaries (amount allowed in group AT 1)	14,146	28,769
16	of which: instrument issued by subsidiaries subject to phase out		
17	<b>AT1 before regulatory adjustments</b>	2,514,146	2,528,769
18	Total regulatory adjustment applied to AT1 capital (Note 1.4.2)	548,855	409,811
19	Additional Tier 1 capital after regulatory adjustments	1,965,291	2,118,958
20	<b>Additional Tier 1 capital recognized for capital adequacy</b>	1,965,291	2,118,958
21	<b>Tier 1 Capital (CET1 + admissible AT1) (11+20)</b>	19,398,450	18,264,581
<b>Tier 2 Capital</b>			
22	Qualifying Tier 2 capital instruments under Basel III plus any related share premium	2,394,960	3,593,040
23	Tier 2 capital instruments subject to phaseout arrangement issued under pre-Basel 3 rules		
24	Tier 2 capital instruments issued to third parties by consolidated subsidiaries (amount allowed in group tier 2)	23,577	47,949
25	of which: instruments issued by subsidiaries subject to phase out		
26	General provisions or general reserves for loan losses-up to maximum of 1.25% of Credit Risk Weighted Assets	23,002	169,792
27	Revaluation Reserves (net of taxes)		
28	of which: Revaluation reserves on fixed assets	1,525,618	1,554,824
29	of which: Unrealized gains/losses on AFS	1,590,895	(339,070)
30	Foreign Exchange Translation Reserves		
31	Undisclosed/Other Reserves (if any)		
32	<b>T2 before regulatory adjustments</b>	5,558,052	5,026,535
33	Total regulatory adjustment applied to T2 capital (Note 1.4.3)	-	-
34	Tier 2 capital (T2) after regulatory adjustments	5,558,052	5,026,535
35	Tier 2 capital recognized for capital adequacy	5,558,052	4,965,069
36	Portion of Additional Tier 1 capital recognized in Tier 2 capital	-	-
37	<b>Total Tier 2 capital admissible for capital adequacy</b>	5,558,052	4,965,069
38	<b>TOTAL CAPITAL (T1 + admissible T2) (21+37)</b>	24,956,502	23,229,651
39	<b>Total Risk Weighted Assets (RWA) {for details refer Note 1.7}</b>	183,988,722	169,178,283
<b>Capital Ratios and buffers (in percentage of risk weighted assets)</b>			
40	<b>CET1 to total RWA</b>	9.48%	9.54%
41	<b>Tier-1 capital to total RWA</b>	10.54%	10.80%
42	<b>Total capital to total RWA</b>	13.56%	13.73%
43	Bank specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus any other buffer requirement)	8.50%	8.50%
44	of which: capital conservation buffer requirement	2.50%	2.50%
45	of which: countercyclical buffer requirement	0.00%	0.00%
46	of which: D-SIB or G-SIB buffer requirement	0.00%	0.00%
47	CET1 available to meet buffers (as a percentage of risk weighted assets)	9.48%	9.54%
<b>National minimum capital requirements prescribed by SBP</b>			
48	<b>CET1 minimum ratio</b>	7.50%	8.50%
49	<b>Tier 1 minimum ratio</b>	9.00%	10.00%
50	<b>Total capital minimum ratio</b>	11.50%	12.50%

Regulatory Adjustments and Additional Information		2020		2019
		Rupees in '000		Rupees in '000
		Amount	Amounts subject to Pre-Base I treatment*	Amount
<b>Note 1.4.1</b>	<b>Common Equity Tier 1 capital: Regulatory adjustments</b>			
1	Goodwill (net of related deferred tax liability)	951,357	-	951,357
2	All other intangibles (net of any associated deferred tax liability)	838,613	-	741,105
3	Shortfall in provisions against classified assets	-	-	-
4	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-	-
5	Defined-benefit pension fund net assets	-	-	-
6	Reciprocal cross holdings in CET1 capital instruments of banking, financial and insurance entities	-	-	-
7	Cash flow hedge reserve	-	-	-
8	Investment in own shares/ CET1 instruments	-	-	-
9	Securitization gain on sale	-	-	-
10	Capital shortfall of regulated subsidiaries	-	-	-
11	Deficit on account of revaluation from bank's holdings of fixed assets/ AFS	-	-	-
12	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	-	-
13	Significant investments in the common stocks of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	-	-	-
14	Deferred Tax Assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	-	-
15	Amount exceeding 15% threshold	-	-	-
16	of which: significant investments in the common stocks of financial entities	-	-	-
17	of which: deferred tax assets arising from temporary differences	-	-	-
18	National specific regulatory adjustments applied to CET1 capital	-	-	-
19	Investments in TFCs of other banks exceeding the prescribed limit	-	-	-
20	Any other deduction specified by SBP (mention details)	-	-	-
21	Adjustment to CET1 due to insufficient AT1 and Tier 2 to cover deductions	-	-	-
22	Total regulatory adjustments applied to CET1 (sum of 1 to 21)	1,789,970	-	1,692,462
<b>Note 1.4.2</b>	<b>Additional Tier-1 &amp; Tier-1 Capital: regulatory adjustments</b>			
23	Investment in mutual funds exceeding the prescribed limit [SBP specific adjustment]	300,205	-	409,811
24	Investment in own AT1 capital instruments	-	-	-
25	Reciprocal cross holdings in Additional Tier 1 capital instruments of banking, financial and insurance entities	248,650	-	-
26	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	-	-
27	Significant investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation	-	-	-
28	Portion of deduction applied 50:50 to Tier-1 and Tier-2 capital based on pre-Base I treatment which, during transitional period, remain subject to deduction from additional tier-1 capital	-	-	-
29	Adjustments to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-	-	-
30	Total regulatory adjustment applied to AT1 capital (sum of 23 to 29)	548,855	-	409,811
<b>Note 1.4.3</b>	<b>Tier 2 Capital: regulatory adjustments</b>			
31	Portion of deduction applied 50:50 to Tier-1 and Tier-2 capital based on pre-Base I treatment which, during transitional period, remain subject to deduction from tier-2 capital	-	-	-
32	Reciprocal cross holdings in Tier 2 instruments of banking, financial and insurance entities	-	-	-
33	Investment in own Tier 2 capital instrument	-	-	-
34	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	-	-
35	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	-	-	-
36	Total regulatory adjustment applied to T2 capital (sum of 31 to 35)	-	-	-

Note 1.4.4	Additional Information	2020 Rupees in '000		2019 Rupees in '000
		Amount		Amount
	<b>Risk Weighted Assets subject to pre-BaseI III treatment</b>			
37	Risk weighted assets in respect of deduction items (which during the transitional period will be risk weighted subject to Pre-BaseI III Treatment)			
(i)	of which: deferred tax assets	-		-
(ii)	of which: Defined-benefit pension fund net assets	-		-
(iii)	of which: Recognized portion of investment in capital of banking, financial and insurance entities where holding is less than 10% of the issued common share capital of the entity	-		-
(iv)	of which: Recognized portion of investment in capital of banking, financial and insurance entities where holding is more than 10% of the issued common share capital of the entity	-		-
	<b>Amounts below the thresholds for deduction (before risk weighting)</b>			
38	Non-significant investments in the capital of other financial entities	-		-
39	Significant investments in the common stock of financial entities	-		-
40	Deferred tax assets arising from temporary differences (net of related tax liability)	-		-
	<b>Applicable caps on the inclusion of provisions in Tier 2</b>			
41	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardized approach (prior to application of cap)	23,002		169,792
42	Cap on inclusion of provisions in Tier 2 under standardized approach	1,932,169		1,785,779
43	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-		-
44	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	-		-

## 1.5 Capital Structure Reconciliation

### Step : 1

	As Per Balance Sheet	Under regulatory scope of consolidation
<b>December 31, 2020</b>		
<b>Rupees in '000</b>		
<b>Assets</b>		
Cash and balances with treasury banks	30,421,531	30,421,531
Balanced with other banks	1,128,136	1,128,136
Lending to financial institutions	23,239,672	23,239,672
Investments	201,807,654	201,807,654
Advances	250,455,534	250,455,534
Operating fixed assets	12,281,514	12,281,514
Deferred tax assets	-	-
Other assets	16,743,516	16,743,516
<b>Total assets</b>	<b>536,077,557</b>	<b>536,077,557</b>
<b>Liabilities &amp; Equity</b>		
Bills payable	4,981,983	4,981,983
Borrowings	48,303,412	48,303,412
Deposits and other accounts	431,423,822	431,423,822
Sub-ordinated loans	7,492,800	7,492,800
Liabilities against assets subject to finance lease	-	-
Deferred tax liabilities	1,083,590	1,083,590
Other liabilities	19,875,838	19,875,838
<b>Total liabilities</b>	<b>513,161,445</b>	<b>513,161,445</b>
Share capital/ Head office capital account	10,119,242	10,119,242
Reserves	1,991,169	1,991,169
Unappropriated/ Unremitted profit/ (losses)	7,029,251	7,029,251
Minority Interest	528,446	528,446
Surplus on revaluation of assets	3,247,593	3,247,593
<b>Total Equity</b>	<b>22,915,701</b>	<b>22,915,701</b>
<b>Total liabilities &amp; equity</b>	<b>536,077,146</b>	<b>536,077,146</b>

### Step : 2

	As Per Balance Sheet	Under regulatory scope of consolidation	Reference
<b>December 31, 2020</b>			
<b>Assets</b>			
Cash and balances with treasury banks	30,421,531	30,421,531	
Balances with other banks	1,128,136	1,128,136	
Lending to financial institutions	23,239,672	23,239,672	
Investments	201,807,654	201,807,654	
<i>of which: Non-significant capital investments in capital of other financial institutions exceeding 10% threshold</i>	-	-	a
<i>of which: significant capital investments in financial sector entities exceeding regulatory threshold</i>	-	-	b
<i>of which: Mutual Funds exceeding regulatory threshold</i>	300,205	300,205	c
<i>of which: reciprocal crossholding of capital instrument</i>	-	-	d
<i>of which: Investment in TFCs of other banks exceeding the prescribed limit</i>	-	-	e
Advances	250,455,534	250,455,534	
<i>shortfall in provisions/ excess of total EL amount over eligible provisions under IRB</i>	-	-	f
<i>general provisions reflected in Tier 2 capital</i>	-	-	g
Fixed Assets	12,281,514	12,281,514	
Deferred Tax Assets	-	-	
<i>of which: DTAs excluding those arising from temporary differences</i>	-	-	h
<i>of which: DTAs arising from temporary differences exceeding regulatory threshold</i>	-	-	i
Other assets	16,743,516	16,743,516	
<i>of which: Goodwill</i>	951,357	951,357	j
<i>of which: Intangibles</i>	838,613	838,613	k
<i>of which: Defined-benefit pension fund net assets</i>	-	-	l
<b>Total assets</b>	<b>536,077,557</b>	<b>536,077,557</b>	

	As Per Balance Sheet	Under regulatory scope of consolidation	Reference
	December 31, 2020		
	Rupees in '000		
<b>Liabilities &amp; Equity</b>			
Bills payable	4,981,983	4,981,983	
Borrowings	48,303,412	48,303,412	
Deposits and other accounts	431,423,822	431,423,822	
Sub-ordinated loans	7,492,800	7,492,800	
<i>of which: eligible for inclusion in AT1</i>	2,500,000	2,500,000	m
<i>of which: eligible for inclusion in Tier 2</i>	4,992,800	4,992,800	n
Liabilities against assets subject to finance lease	-	-	
Deferred tax liabilities	1,083,590	1,083,590	
<i>of which: DTLs related to goodwill</i>	512,268	512,268	o
<i>of which: DTLs related to intangible assets</i>	-	-	p
<i>of which: DTLs related to defined pension fund net assets</i>	-	-	q
<i>of which: other deferred tax liabilities</i>	571,322	(1,595,858)	r
Other liabilities	19,875,838	19,875,838	
<b>Total liabilities</b>	<b>513,161,445</b>	<b>513,161,445</b>	
Share capital	10,119,242	10,119,242	
<i>of which: amount eligible for CET1</i>	10,119,242	10,119,242	s
<i>of which: amount eligible for AT1</i>	-	-	t
Reserves	1,991,169	1,991,169	
<i>of which: portion eligible for inclusion in CET1(provide breakup)</i>	1,991,169	1,991,169	u
<i>of which: portion eligible for inclusion in Tier 2</i>	-	-	v
Unappropriated profit/ (losses)	7,029,251	7,029,251	w
Minority Interest	528,446	528,446	
<i>of which: portion eligible for inclusion in CET1</i>	-	-	x
<i>of which: portion eligible for inclusion in AT1</i>	-	-	y
<i>of which: portion eligible for inclusion in Tier 2</i>	-	-	z
Surplus on revaluation of assets	3,247,593	3,247,593	
<i>of which: Revaluation reserves on Property</i>	-	-	
<i>of which: Unrealized Gains/Losses on AFS</i>	-	-	aa
<i>In case of Deficit on revaluation (deduction from CET1)</i>	-	-	ab
<b>Total liabilities &amp; Equity</b>	<b>536,077,146</b>	<b>536,077,146</b>	

	<b>Component of regulatory capital reported by bank</b> (Rupees in '000)	<b>Reference</b>
<b>Common Equity Tier 1 capital (CET1): Instruments and reserves</b>		
Fully Paid-up Capital/ Capital deposited with SBP	12,974,643	(s)
Balance in Share Premium Account	-	
Reserve for issue of Bonus Shares	-	
Discount on issue of Shares (enter negative number)	(2,855,401)	
General/ Statutory Reserves	1,991,169	(u)
Gain/(Losses) on derivatives held as Cash Flow Hedge	-	
Unappropriated/unremitted profits/(losses)	7,029,251	(w)
Minority Interests arising from CET1 capital instruments issued to third party by consolidated bank subsidiaries (amount allowed in CET1 capital of the consolidation group)	83,467	(x)
	<b>19,223,129</b>	
<b>CET 1 before Regulatory Adjustments</b>		
<b>Common Equity Tier 1 capital: Regulatory adjustments</b>		
Goodwill (net of related deferred tax liability)	951,357	(j) - (o)
All other intangibles (net of any associated deferred tax liability)	838,613	(k) - (p)
Shortfall of provisions against classified assets	-	(f)
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	{(h) - (r)} * x%
Defined-benefit pension fund net assets	-	{(l) - (q)} * x%
Reciprocal cross holdings in CET1 capital instruments	-	(d)
Cash flow hedge reserve	-	
Investment in own shares/ CET1 instruments	-	
Securitization gain on sale	-	
Capital shortfall of regulated subsidiaries	-	
Deficit on account of revaluation from bank's holdings of property/ AFS	-	(ab)
Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	(a) - (ac) - (ae)
Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	-	(b) - (ad) - (af)
Deferred Tax Assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	(i)
Amount exceeding 15% threshold	-	
of which: significant investments in the common stocks of financial entities	-	
of which: deferred tax assets arising from temporary differences	-	
National specific regulatory adjustments applied to CET1 capital	-	
Investment in TFCs of other banks exceeding the prescribed limit	-	
Any other deduction specified by SBP (mention details)	-	
Regulatory adjustment applied to CET1 due to insufficient AT1 and Tier 2 to cover deductions	-	
<b>Total regulatory adjustments applied to CET1 (sum of 9 to 25)</b>	<b>1,789,970</b>	
<b>Common Equity Tier 1</b>	<b>17,433,159</b>	



	<b>Component of regulatory capital reported by bank (Rupees in '000)</b>	<b>Reference</b>
<b>Additional Tier 1 (AT 1) Capital</b>		
Qualifying Additional Tier-1 instruments plus any related share premium	2,500,000	
of which: Classified as equity	2,500,000	(t)
of which: Classified as liabilities	-	(m)
Additional Tier-1 capital instruments issued by consolidated subsidiaries and held by third parties (amount allowed in group AT 1)	14,146	(y)
of which: instrument issued by subsidiaries subject to phase out	-	
<b>AT1 before regulatory adjustments</b>	<b>2,514,146</b>	
<b>Additional Tier 1 Capital: regulatory adjustments</b>		
Investment in mutual funds exceeding the prescribed limit (SBP specific adjustment)	300,205	
Investment in own AT1 capital instruments	-	
Reciprocal cross holdings in Additional Tier 1 capital instruments	248,650	
Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	(ac)
Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	-	(ad)
Portion of deduction applied 50:50 to core capital and supplementary capital based on pre-BaseI III treatment which, during transitional period, remain subject to deduction from tier-1 capital	-	
Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-	
Total of Regulatory Adjustment applied to AT1 capital	548,855	
Additional Tier 1 capital	1,965,291	
<b>Additional Tier 1 capital recognized for capital adequacy</b>	<b>1,965,291</b>	
<b>Tier 1 Capital (CET1 + admissible AT1)</b>	<b>19,398,450</b>	
<b>Tier 2 Capital</b>		
Qualifying Tier 2 capital instruments under Basel III	2,394,960	
Capital instruments subject to phase out arrangement from tier 2 (Pre-BaseI III instruments)	-	(n)
Tier 2 capital instruments issued to third party by consolidated subsidiaries (amount allowed in group tier 2)	23,577	(z)
of which: instruments issued by subsidiaries subject to phase out	-	
General Provisions or general reserves for loan losses-up to maximum of 1.25% of Credit Risk Weighted Assets	23,002	(g)
Revaluation Reserves eligible for Tier 2	3,116,513	
of which: portion pertaining to Property	1,525,618	
of which: portion pertaining to AFS securities	1,590,895	portion of (aa)
Foreign Exchange Translation Reserves	-	(v)
Undisclosed/Other Reserves (if any)	-	
<b>T2 before regulatory adjustments</b>	<b>5,558,052</b>	

	<b>Component of regulatory capital reported by bank (Rupees in '000)</b>	<b>Reference</b>
<b>Tier 2 Capital: regulatory adjustments</b>		
Portion of deduction applied 50:50 to core capital and supplementary capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-2 capital	-	
Reciprocal cross holdings in Tier 2 instruments	-	
Investment in own Tier 2 capital instrument	-	
Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	(ae)
Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	-	(af)
Amount of Regulatory Adjustment applied to T2 capital	-	
Tier 2 capital (T2)	-	
Tier 2 capital recognized for capital adequacy	5,558,052	
Excess Additional Tier 1 capital recognized in Tier 2 capital	-	
Total Tier 2 capital admissible for capital adequacy	5,558,052	
<b>TOTAL CAPITAL (T1 + admissible T2)</b>	<b>24,956,502</b>	

1.6 Main Features of Regulatory Capital Instruments

	Main Features	Common Shares	Sub-debt	Sub-debt	Sub-debt
1	Issuer	JS Bank	JS Bank	JS Bank	JS Bank
2	Unique identifier (eg KSE Symbol or Bloomberg identifier etc.)	JSB	JSB	JSB	JSB
3	Governing law(s) of the instrument	SECP	SECP	SECP	SECP
	Regulatory treatment				
4	Transitional Basel III rules	Common Equity Tier-1	Tier-2	Tier-2	Additional Tier-1
5	Post-transitional Basel III rules	Common Equity Tier-1	Tier-2	Tier-2	Additional Tier-1
6	Eligible at solo/ group/ group&solo	Solo and Group	Solo and Group	Solo and Group	Solo and Group
7	Instrument type	Ordinary Shares	Subordinated Debt	Subordinated Debt	Subordinated Debt
8	Amount recognized in regulatory capital (Currency in PKR thousands, as of reporting date)	10,119,242	3,000,000	2,000,000	2,500,000
9	Par value of instrument	10	5000	100,000	100,000
10	Accounting classification	Shareholders Equity	Liability	Liability	Liability
11	Original date of issuance	2006	14-Dec-16	29-Dec-17	31-Dec-18
12	Perpetual or dated	No Maturity	Dated	Dated	Perpetual
13	Original maturity date	NA	14-Dec-23	14-Dec-24	NA
14	Issuer call subject to prior supervisory approval	No	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	NA	On or after 10th redemption, on any profit date, partially or fully	On or after 10th redemption, on any profit date, partially or fully	On any profit payment date after 5 years from issue date, partially or fully
16	Subsequent call dates, if applicable	NA	NA	NA	NA
	Coupons / dividends				
17	Fixed or floating dividend/ coupon	NA	Floating	Floating	Floating
18	coupon rate and any related index/ benchmark	NA	Floating at 6 Months KIBOR*(Base Rate) plus 140 basis points per annum without any floor or CAP	Floating at 6 Months KIBOR*(Base Rate) plus 140 basis points per annum without any floor or CAP	Floating at 6 Months KIBOR*(Base Rate) plus 225 basis points semi annually without any floor or CAP
19	Existence of a dividend stopper	NA	NA	NA	Yes, the issuer will not make any dividend payments on equity/common shares in the event of non-payment of mark-up on TFCs
20	Fully discretionary, partially discretionary or mandatory	NA	Fully discretionary	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	NA	NA	NA	NA
22	Noncumulative or cumulative	NA	Cumulative	Cumulative	Noncumulative
23	Convertible or non-convertible	NA	Convertible	Convertible	Convertible
24	If convertible, conversion trigger (s)	NA	At the option of supervisor it can be converted into common equity upon occurrence of certain trigger events , called point of non viability(PONV). The PONV is the earlier of; 1. A decision made by SBP that a conversion or temporary/ permanent write off is necessary without which the bank would become non viable. 2. the decision to make a public sector injection of capital, or equivalent support, without which the bank would have become non viable, as determined by SBP.	At the option of supervisor it can be converted into common equity upon occurrence of certain trigger events , called point of non viability(PONV). The PONV is the earlier of; 1. A decision made by SBP that a conversion or temporary/ permanent write off is necessary without which the bank would become non viable. 2. the decision to make a public sector injection of capital, or equivalent support, without which the bank would have become non viable, as determined by SBP.	At the option of supervisor it can be converted into common equity upon occurrence of certain trigger events , called point of non viability(PONV). The PONV is the earlier of; 1. A decision made by SBP that a conversion or temporary/ permanent write off is necessary without which the bank would become non viable. 2. the decision to make a public sector injection of capital, or equivalent support, without which the bank would have become non viable, as determined by SBP.
25	If convertible, fully or partially	NA	May convert fully or partially	May convert fully or partially	May convert fully or partially
26	If convertible, conversion rate	NA	To be determined in the case of trigger event	To be determined in the case of trigger event	To be determined in the case of trigger event
27	If convertible, mandatory or optional conversion	NA	Optional	Optional	Optional
28	If convertible, specify instrument type convertible into	NA	Ordinary Shares	Ordinary Shares	Ordinary Shares
29	If convertible, specify issuer of instrument it converts into	NA	NA	NA	NA
30	Write-down feature	NA	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	NA	At the option of supervisor it can be converted into common equity upon occurrence of certain trigger events , called point of non viability(PONV). The PONV is the earlier of; 1. A decision made by SBP that a conversion or temporary/ permanent write off is necessary without which the bank would become non viable. 2. the decision to make a public sector injection of capital, or equivalent support, without which the bank would have become non viable, as determined by SBP.	At the option of supervisor it can be converted into common equity upon occurrence of certain trigger events , called point of non viability(PONV). The PONV is the earlier of; 1. A decision made by SBP that a conversion or temporary/ permanent write off is necessary without which the bank would become non viable. 2. the decision to make a public sector injection of capital, or equivalent support, without which the bank would have become non viable, as determined by SBP.	At the option of supervisor it can be converted into common equity upon occurrence of certain trigger events , called point of non viability(PONV). The PONV is the earlier of; 1. A decision made by SBP that a conversion or temporary/ permanent write off is necessary without which the bank would become non viable. 2. the decision to make a public sector injection of capital, or equivalent support, without which the bank would have become non viable, as determined by SBP.
32	If write-down, full or partial	NA	Either partially or fully	Either partially or fully	Either partially or fully
33	If write-down, permanent or temporary	NA	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	NA	NA	NA	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument	NA	Deposits	Deposits	Deposits
36	Non-compliant transitioned features	NA	No	No	No
37	If yes, specify non-compliant features	NA	NA	NA	NA

## 1.7 Capital Adequacy

	Capital Requirements		Risk Weighted Assets		
	December 31, 2020	December 31, 2019	December 31, 2019	December 31, 2019	
Rupees in '000					
<b>Credit Risk</b>					
<b>On balance sheet</b>					
Corporate	7,158,919	8,140,914	62,251,473	65,127,312	
Retail	4,763,291	4,350,392	41,419,924	34,803,133	
Banks and DFIs	219,441	149,345	1,908,182	1,194,760	
Public sector entity	38,780	48,583	337,215	388,660	
Sovereign (include GoP and SBP)	434,451	-	3,777,835	-	
Residential mortgage finance	408,590	475,701	3,552,953	3,805,610	
Past due loans	1,106,419	1,198,916	9,621,036	9,591,325	
Fixed assets	1,147,617	1,395,711	9,979,276	11,165,689	
Other assets	580,689	375,893	5,049,472	3,007,147	
	<b>15,858,197</b>	<b>16,135,455</b>	<b>137,897,366</b>	<b>129,083,636</b>	
<b>Off balance sheet</b>					
Non market related	1,440,875	1,074,436	11,526,998	8,595,487	
Market related	51,102	134,778	408,814	1,078,220	
	<b>1,491,977</b>	<b>1,209,213</b>	<b>11,935,812</b>	<b>9,673,707</b>	
<b>Equity Exposure Risk in the Banking Book</b>					
Listed	534,051	467,676	4,272,412	3,741,412	
Unlisted	58,487	45,446	467,899	363,568	
	<b>592,539</b>	<b>513,122</b>	<b>4,740,311</b>	<b>4,104,980</b>	
<b>Total Credit Risk</b>	<b>17,942,712</b>	<b>17,857,790</b>	<b>154,573,489</b>	<b>142,862,323</b>	
<b>Market Risk</b>					
Interest rate risk	47,850	111,893	416,090	895,141	
Equity position risk etc.	306,642	408,537	2,666,455	3,268,297	
Foreign exchange risk	86,647	6,995	753,451	55,961	
<b>Total Market Risk</b>	<b>441,139</b>	<b>527,425</b>	<b>3,835,996</b>	<b>4,219,399</b>	
<b>Operational Risk</b>					
<u>Capital Requirement for operational risks</u>	<b>2,941,613</b>	<b>2,762,070</b>	<b>25,579,240</b>	<b>22,096,563</b>	
<b>TOTAL</b>	<b>21,325,465</b>	<b>21,147,286</b>	<b>183,988,724</b>	<b>169,178,285</b>	
<b>Capital Adequacy Ratio</b>					
Total eligible common equity tier 1 capital held	(e)	<b>17,433,159</b>		16,145,623	
Total eligible tier 1 capital held	(f)	<b>19,398,450</b>		18,264,582	
Total eligible regulatory capital held	(e)	<b>24,956,502</b>		23,229,651	
Total Risk Weighted Assets	(i)	<b>183,988,724</b>		169,178,285	
		<b>Required</b>	<b>Actual</b>	<b>Required</b>	<b>Actual</b>
CET1 to total RWA		7.50%	9.48%	8.50%	9.54%
Tier-1 capital to total RWA		9.00%	10.54%	10.00%	10.80%
Total capital to total RWA		11.50%	13.56%	12.50%	13.73%

## 1.8 Leverage Ratio

Total eligible tier 1 capital held	<b>19,398,450</b>	18,264,582
Total Exposure	<b>623,856,077</b>	544,436,725
Leverage Ratio	<b>3.11%</b>	<b>3.35%</b>

1.1.2.1 Credit exposures and comparative figures subject to the standardised approach

Exposures	Rating category No.	Rating risk weighted	2020		Risk weighted asset	
			Amount outstanding	Deduction CRM		
			Net amount			
----- Rupees in '000 -----						
Cash and Cash Equivalents		0%	7,638,892	-	7,638,892	-
Corporate	0	0%	-	-	-	-
	1	20%	5,459,845	(694,090)	6,153,935	1,230,787
	2	50%	47,058,910	9,634,581	37,424,329	18,712,165
	3,4	100%	5,531,561	737,721	4,793,840	4,793,840
	5,6	150%	-	-	-	-
	Unrated	100%	52,801,585	19,695,581	33,106,005	33,106,005
	Unrated-2	125%	5,410,925	1,883,985	3,526,941	4,408,676
			116,262,826	31,257,778	85,005,050	62,251,473
Retail		0%	-	-	-	-
		20%	-	-	-	-
		50%	-	-	-	-
		75%	70,589,126	15,362,561	55,226,565	41,419,924
			70,589,126	15,362,561	55,226,565	41,419,924
Banks						
- Over 3 Months		0%	-	-	-	-
	1	20%	4,122,640	2,629,551	1,493,088	298,618
	2,3	50%	454,167	10,226	443,941	221,970
	4,5	100%	187,867	795	187,072	187,072
	6	150%	-	-	-	-
	Unrated	50%	367,592	-	367,592	183,796
			5,132,266	2,640,572	2,491,693	891,456
- Maturity Upto and under 3 Months in FCY		0%	-	-	-	-
	1,2,3	20%	3,203,735	(1,169)	3,204,904	640,981
	4,5	50%	243,460	-	243,460	121,730
	6	150%	6,087	-	6,087	9,131
	unrated	20%	332,233	-	332,233	66,447
			3,785,515	(1,169)	3,786,684	838,289
- Maturity Upto and under 3 Months in PKR		0%	-	-	-	-
- Maturity Upto and under 3 Months in PKR		20%	892,187	-	892,187	178,437
			892,187	-	892,187	178,437
Residential Mortgage Finance		35%	10,151,295	-	10,151,295	3,552,953
Public Sector Entity						
		0%	-	-	-	-
	1	20%	72,986	-	72,986	14,597
	2,3	50%	-	-	-	-
	4,5	100%	-	-	-	-
	6	150%	-	-	-	-
	Unrated	50%	53,583,562	52,938,326	645,236	322,618
			53,656,548	-	718,222	337,215
Sovereigns (SBP / GoP)		0%	190,268,578	-	190,268,578	3,777,835
Equity Investments - Listed		100%	4,272,412	-	4,272,412	4,272,412
- Unlisted		150%	311,932	-	311,932	467,899
Significant Investment and DTA		250%	-	-	-	-
			4,584,344	-	4,584,344	4,740,311
Past Due Loans (Not Secured by Residential Mortgages)	S.P less than 20%	150%	4,310,924	-	4,310,924	6,466,386
	S.P between 20% to 50%	100%	2,194,743	-	2,194,743	2,194,743
	S.P greater than 50%	50%	102,235	-	102,235	51,117
Past Due Loans (Secured by Residential)	S.P less than 20%		873,760	-	873,760	873,760
	S.P greater than		70,058	-	70,058	35,029
			7,551,720	-	7,551,720	9,621,036
Investment in fixed assets		100%	9,979,276	-	9,979,276	9,979,276
Other assets		100%	5,049,472	-	5,049,472	5,049,472
Total			485,542,044	49,259,742	383,343,977	142,637,676

\* Credit Risk Mitigation (CRM)

142,637,675

1.1.2.1 Credit exposures and comparative figures subject to the standardised approach

Exposures	Rating category No.	Rating risk weighted	2019			
			Amount outstanding	Deduction CRM	Net amount	Risk weighted asset
			----- Rupees in '000 -----			
<b>Cash and Cash Equivalents</b>		0%	<b>6,613,391</b>	-	<b>6,613,391</b>	-
<b>Corporate</b>	0	0%	-	-	-	-
	1	20%	9,585,670	1,323,253	8,262,417	1,652,483
	2	50%	40,136,319	3,101,371	37,034,948	18,517,474
	3,4	100%	6,032,855	2,303,451	3,729,404	3,729,404
	5,6	150%	-	-	-	-
	Unrated	100%	55,580,568	18,412,636	37,167,933	37,167,933
	Unrated-2	125%	5,942,549	2,694,535	3,248,014	4,060,018
			<b>117,277,961</b>	<b>27,835,246</b>	<b>89,442,716</b>	<b>65,127,312</b>
<b>Retail</b>		0%	-	-	-	-
		20%	-	-	-	-
		50%	-	-	-	-
		75%	58,528,126	12,123,950	46,404,177	34,803,133
			<b>58,528,126</b>	<b>12,123,950</b>	<b>46,404,177</b>	<b>34,803,133</b>
<b>Banks</b>						
- Over 3 Months		0%	-	-	-	-
	1	20%	1,848,087	-	1,848,087	369,617
	2,3	50%	429,279	42,921	386,358	193,179
	4,5	100%	33,018	-	33,018	33,018
	6	150%	-	-	-	-
	Unrated	50%	432,863	(1,621)	434,485	217,242
			<b>2,743,247</b>	<b>41,300</b>	<b>2,701,948</b>	<b>813,056</b>
- Maturity Upto and under 3 Months in FCY		0%	-	-	-	-
	1,2,3	20%	799,874	(22)	799,895	159,979
	4,5	50%	65,619	-	65,619	32,810
	6	150%	2,823	-	2,823	4,234
	unrated	20%	114,322	-	114,322	22,864
			<b>982,638</b>	<b>(22)</b>	<b>982,659</b>	<b>219,887</b>
- Maturity Upto and under 3 Months in PKR		0%	-	-	-	-
- Maturity Upto and under 3 Months in PKR		20%	809,084	-	809,084	161,817
			<b>809,084</b>	-	<b>809,084</b>	<b>161,817</b>
<b>Residential Mortgage Finance</b>		35%	<b>10,873,173</b>	-	<b>10,873,173</b>	<b>3,805,610</b>
<b>Public Sector Entity</b>						
		0%	-	-	-	-
	1	20%	148,440	-	148,440	29,688
	2,3	50%	-	-	-	-
	4,5	100%	-	-	-	-
	6	150%	-	-	-	-
	Unrated	50%	58,221,834	57,503,889	717,945	358,972
			<b>58,370,274</b>	-	<b>866,385</b>	<b>388,660</b>
<b>Sovereigns (SBP / GoP)</b>		0%	<b>100,790,980</b>	-	<b>20,991,604</b>	-
<b>Equity Investments - Listed</b>		100%	<b>2,144,902</b>	-	<b>2,144,902</b>	<b>2,144,902</b>
- Unlisted		150%	<b>242,378</b>	-	<b>242,378</b>	<b>363,568</b>
<b>Significant Investment and DTA</b>		250%	<b>638,604</b>	-	<b>638,604</b>	<b>1,596,510</b>
			<b>3,025,884</b>	-	<b>3,025,884</b>	<b>4,104,980</b>
<b>Past Due Loans (Not Secured by Residential Mortgages)</b>	S.P less than 20%	150%	5,247,997	-	5,247,997	7,871,996
	S.P between 20% to 50%	100%	1,673,434	-	1,673,434	1,673,434
	S.P greater than	50%	91,791	-	91,791	45,895
			<b>7,013,222</b>	-	<b>7,013,222</b>	<b>9,591,325</b>
<b>Investment in fixed assets</b>		100%	<b>11,165,689</b>	-	<b>11,165,689</b>	<b>11,165,689</b>
<b>Other assets</b>		100%	<b>3,007,147</b>	-	<b>3,007,147</b>	<b>3,007,147</b>
<b>Total</b>			<b>381,200,815</b>	<b>40,000,474</b>	<b>203,897,078</b>	<b>133,188,616</b>

\* Credit Risk Mitigation (CRM)

133,188,617

Consolidated LCR 31 December 2019		TOTAL UNWEIGHTED <sup>a</sup> VALUE (average)	TOTAL WEIGHTED <sup>b</sup> VALUE (average)
<i>(in local currency)</i>			
<b>HIGH QUALITY LIQUID ASSETS</b>			
1	Total high quality liquid assets (HQLA)		83,221,592
<b>CASH OUTFLOWS</b>			
2	Retail deposits and deposits from small business customers of which:	119,390,125	11,474,377
2.1	stable deposit	9,292,711	464,636
2.2	Less stable deposit	110,097,415	11,009,741
3	Unsecured wholesale funding of which:	90,499,652	48,004,779
3.1	Operational deposits (all counterparties)	9,415,943	2,154,142
3.2	Non-operational deposits (all counterparties)	86,576,342	47,107,220
3.3	Unsecured debt	-	-
4	Secured wholesale funding		1,541
5	Additional requirements of which:	143,021,212	1,967,511
5.1	Outflows related to derivative exposures and other collateral requirements	58,369	58,369
5.2	Outflows related to loss of funding on debt products	-	-
5.3	Credit and Liquidity facilities	142,962,843	1,909,142
6	Other contractual funding obligations	4,004,334	4,004,334
7	Other contingent funding obligations	59,101,261	2,955,063
8	<b>TOTAL CASH OUTFLOWS</b>		66,437,564
<b>CASH INFLOWS</b>			
9	Secured lending	4,923,564	2,637,522
10	Inflows from fully performing exposures	15,312,765	8,260,522
11	Other Cash inflows	2,024,110	1,096,861
12	<b>TOTAL CASH INFLOWS</b>	15,874,318	10,618,152
21	<b>TOTAL HQLA</b>		83,221,592
22	<b>TOTAL NET CASH OUTFLOWS</b>		55,819,412
23	<b>LIQUIDITY COVERAGE RATIO</b>		149.1%

## Consolidated LCR 31 December 2020

		TOTAL UNWEIGHTED <sup>a</sup> VALUE (average)	TOTAL WEIGHTED <sup>b</sup> VALUE (average)
<i>(in local currency)</i>			
<b>HIGH QUALITY LIQUID ASSETS</b>			
1	Total high quality liquid assets (HQLA)		166,890,275
<b>CASH OUTFLOWS</b>			
2	Retail deposits and deposits from small business customers of which:	144,010,162	13,895,966
2.1	stable deposit	10,101,004	505,050
2.2	Less stable deposit	133,909,157	13,390,916
3	Unsecured wholesale funding of which:	93,258,846	41,332,450
3.1	Operational deposits (all counterparties)	-	-
3.2	Non-operational deposits (all counterparties)	93,258,846	41,332,450
3.3	Unsecured debt	-	-
4	Secured wholesale funding		-
5	Additional requirements of which:	38,660,209	160,345
5.1	Outflows related to derivative exposures and other collateral requirements	143,195	143,195
5.2	Outflows related to loss of funding on debt products	-	-
5.3	Credit and Liquidity facilities	38,517,014	17,150
6	Other contractual funding obligations	8,664,422	8,664,422
7	Other contingent funding obligations	75,335,597	3,766,780
8	<b>TOTAL CASH OUTFLOWS</b>		67,819,963
<b>CASH INFLOWS</b>			
9	Secured lending	17,106,034	9,524,089
10	Inflows from fully performing exposures	-	-
11	Other Cash inflows	1,819,366	720,534
12	<b>TOTAL CASH INFLOWS</b>	-	10,244,622
21	<b>TOTAL HQLA</b>		166,890,275
22	<b>TOTAL NET CASH OUTFLOWS</b>		57,575,341
23	<b>LIQUIDITY COVERAGE RATIO</b>		289.86%



# Consolidated NSFR 2018

LR IX

		unweighted value by residual maturity				weighted value
		No Maturity	< 6 months	6 months to < 1 yr	≥ 1 yr	
<i>(Amount in PKR in thousands)</i>						
<b>ASF Item</b>						
1	Capital:					
2	Regulatory capital	17,333,255				17,333,255
3	Other capital instruments	7,492,800				7,492,800
4	Retail deposits and deposit from small business customers:					
5	Stable deposits	6,228,314	1,604,021	819,091	147,642	8,359,115
6	Less stable deposits	100,655,192	24,454,941	13,800,494	2,588,364	135,541,854
7	Wholesale funding:					
8	Operational deposits					
9	Other wholesale funding	65,989,188	95,639,442	50,624,358	7,238,915	113,365,409
10	Other liabilities:					
11	NSFR derivative liabilities				24,605,726	-
12	All other liabilities and equity not included in other categories	12,769,162	4,250,878	49,394,349	8,790,386	26,623,491
13	<b>Total ASF</b>					<b>308,715,925</b>
<b>RSF item</b>						
14	Total NSFR high-quality liquid assets (HQLA)					131,228,564
15	Deposits held at other financial institutions for operational purposes	969896				484,948
16	Performing loans and securities:					
17	Performing loans to financial institutions secured by Level 1 HQLA		31,117,740			
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	1,289,467	8,323	24,128	221,686
19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:					
20	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	6,324,338		79,239,482	11,761,549	53,589,086
21	Securities that are not in default and do not qualify as HQLA including exchange-traded equities.	-				
22	Other assets:					
23	Physical traded commodities, including gold					
24	Assets posted as initial margin for derivative contracts					
25	NSFR derivative assets				35,768,530	11,162,805
26	NSFR derivative liabilities before deduction of variation margin posted				4,921,145	4,921,145
27	All other assets not included in the above categories	98,804,662	-	129,040	108,924,867	196,649,710
28	Off-balance sheet items		145,185,243			7,259,262
29	<b>Total RSF</b>					<b>274,288,642</b>
30	<b>Net Stable Funding Ratio (%)</b>					<b>113%</b>

# Consolidated NSFR 2020

LR IX

		unweighted value by residual maturity				weighted value
		No Maturity	< 6 months	6 months to < 1 yr	≥ 1 yr	
<i>(Amount in PKR in thousands)</i>						
<b>ASF Item</b>						
1	Capital:					
2	Regulatory capital	22,387,255				22,387,255
3	Other capital instruments	7,490,800				7,490,800
4	Retail deposits and deposit from small business customers:					
5	Stable deposits	63,067,038	16,220,479	5,350,991	1,086,533	81,438,790
6	Less stable deposits	71,881,371	14,043,713	6,647,378	2,102,192	162,678,599
7	Wholesale funding:					
8	Operational deposits					
9	Other wholesale funding	78,401,194	110,391,884	51,487,133	2,619,149	122,759,255
10	Other liabilities:					
11	NSFR derivative liabilities				572,779	-
12	All other liabilities and equity not included in other categories	15,601,987	5,818,208	9,775,818	21,081,428	(37,859,165)
13	<b>Total ASF</b>					<b>358,895,534</b>
<b>RSF item</b>						
14	Total NSFR high-quality liquid assets (HQLA)					175,056,479
15	Deposits held at other financial institutions for operational purposes	1,128,135				564,068
16	Performing loans and securities:					
17	Performing loans to financial institutions secured by Level 1 HQLA					
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	1,289,312	8,323	24,128	221,686
19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:					
20	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-		79,239,482	11,761,549	107,147,327
21	Securities that are not in default and do not qualify as HQLA including exchange-traded equities.	-				
22	Other assets:					
23	Physical traded commodities, including gold					
24	Assets posted as initial margin for derivative contracts					
25	NSFR derivative assets				510,189	
26	NSFR derivative liabilities before deduction of variation margin posted				114,556	114,556
27	All other assets not included in the above categories	108,894,256	-	431,129	35,946,571	144,499,556
28	Off-balance sheet items		157,561,322			7,878,066
29	Total RSF					259,861,191
30	Net Stable Funding Ratio (%)					138.11%