



Financial Highlights (2015 to September- 2021)



Six Years' Financial Performance	September-2021	2020	2019	2018	2017	2016	2015
Profit & Loss Account (PKR in million)							
Mark-up / return / interest earned	28,891	43,099	41,595	29,997	20,381	15,081	15,328
Mark-up / return / interest expensed	19,836	33,322	34,566	21,188	14,139	9,353	9,738
Non-Fund based income	3,721	6,676	3,944	2,141	4,051	4,862	3,290
Total income	12,776	16,453	10,973	10,950	10,293	10,590	8,880
Operating expenses	9,826	13,151	10,930	9,859	8,347	6,848	4,890
Operating profit before tax and provision	2,950	3,302	43	1,091	1,946	3,742	3,990
Provision / write offs	1,256	1,279	(90)	186	326	351	816
Profit before tax	1,694	2,023	133	905	1,620	3,391	3,174
Profit after tax	1,006	1,150	25	563	973	2,078	2,026
Statement of Financial Position (PKR in million)							
Authorized Share Capital (including preference shares)	25,000	25,000	25,000	25,000	20,000	15,000	15,000
Paid up Capital - net	10,120	10,120	10,120	10,120	8,620	8,620	8,620
Preference shares	-	-	-	-	1,500	1,500	1,500
Reserves	2,244	1,991	1,750	1,712	1,541	1,334	919
Unappropriated profit	6,964	6,148	4,828	4,821	4,519	3,973	2,529
Surplus / (deficit) on revaluation of assets - net of tax	2,740	2,334	637	(1,036)	490	1,223	2,401
Shareholders' Equity	22,068	20,593	17,335	15,617	16,670	16,650	15,969
Total assets	558,553	532,168	470,427	456,754	391,480	267,444	218,476
Earning assets	504,208	475,137	415,834	402,618	356,868	238,855	196,277
Lendings to financial institutions	3,000	23,240	30,321	1,937	3,116	11,334	3,581
Gross Advances	257,287	254,402	246,453	255,147	186,879	96,453	79,389
Advances - net of provisions	251,535	250,199	242,945	251,991	184,140	93,794	76,666
Non Performing Loans	14,614	11,734	10,353	8,309	3,258	3,328	2,983
Specific provisions against advances	5,367	4,203	3,340	2,990	2,639	2,618	2,706
Investment - net	249,673	201,698	142,568	148,690	169,612	133,727	116,030
Total liabilities	536,485	511,577	453,092	441,137	374,810	250,794	202,506
Deposits and other accounts	439,085	433,063	369,790	321,413	290,078	226,099	141,840
Borrowings	63,991	48,303	54,468	96,559	64,557	10,320	54,638

Six Years' Financial Performance	September-2021	2020	2019	2018	2017	2016	2015
Profitability Ratios (Percentage)							
Profit before tax ratio (PBT / Total Income)	13.26%	12.30%	1.21%	8.26%	15.74%	32.02%	35.74%
Gross yield on earning ratio	5.73%	9.07%	10.00%	7.45%	5.71%	6.31%	7.81%
Gross spread / NII ratio	31.34%	22.68%	16.90%	29.37%	30.63%	37.98%	36.47%
Non Interest income to total income	29.12%	40.58%	35.94%	19.55%	39.36%	45.91%	37.05%
Cost/Income ratio	76.91%	79.93%	99.61%	90.04%	81.09%	64.66%	55.07%
Investors' Ratios							
Market Price per share (PKR)	5.11	6.42	5.40	7.37	7.52	10.81	7.75
Earning per share (PKR)	0.78	0.89	0.0004	0.30	0.74	1.77	1.74
Break Value or Net assets per share (PKR)	17.01	15.87	13.36	12.04	15.54	15.52	14.89
Market capitalisation (PKR in million)	6,628	8,330	7,006	9,562	8,065	11,593	8,312
Number of shares (Number in million)	1,297	1,297	1,297	1,297	1,072	1,072	1,072
Price to Book Ratio	30%	40%	40%	61%	48%	70%	52%
Assets Quality and Liquidity Ratios (Percentage)							
Gross Advances to Deposits ratio	58.60%	58.74%	66.65%	79.38%	64.42%	42.66%	55.97%
Net Advances to Deposits ratio	57.29%	57.77%	65.70%	78.40%	63.48%	41.48%	54.05%
Investments to Deposits ratio	56.86%	46.57%	38.55%	46.26%	58.47%	59.15%	81.80%
Infection Ratio (NPLs to Gross Advances)	5.68%	4.61%	4.20%	3.26%	1.74%	3.45%	3.76%
Coverage ratio (Specific provisions to NPLs)	36.73%	35.82%	32.26%	35.98%	81.00%	78.68%	90.72%
Deposits to shareholders' equity	19.9 Times	21.0 Times	21.3 Times	20.6 Times	17.4 Times	13.6 Times	8.9 Times
Assets to shareholders' equity	25.3 Times	25.8 Times	27.1 Times	29.2 Times	23.5 Times	16.1 Times	13.7 Times
Earning assets to total assets ratio	90.27%	89.28%	88.40%	88.15%	91.16%	89.31%	89.84%
Liquidity Coverage Ratio (LCR)	296.85%	276.84%	149.09%	106.00%	260.00%	NA	NA
Net Stable Funding Ratio (NSFR)	131.49%	139.42%	112.55%	106.00%	105.00%	NA	NA

Six Years' Financial Performance	September-2021	2020	2019	2018	2017	2016	2015
Capital Adequacy (PKR in million and Percentage)							
Tier 1 Capital	19,669	18,479	17,120	15,917	14,351	13,181	10,525
Total Eligible Capital	24,607	23,100	21,426	20,178	18,943	16,721	11,399
Risk Weight Assets (RWA)	187,712	180,889	165,774	168,020	158,458	118,992	91,189
RWA to Total Assets	33.61%	33.99%	35.24%	36.79%	40.48%	44.49%	41.74%
Tier 1 to RWA	10.48%	10.22%	10.33%	9.47%	9.06%	11.08%	11.54%
Capital adequacy ratio	13.11%	12.77%	12.93%	12.01%	11.95%	14.05%	12.50%
DuPont Analysis (Percentage)							
Net Operating Margin (PAT / Total Income)	7.87%	6.99%	0.23%	5.14%	9.45%	19.62%	22.82%
Asset Utilization (Total Income / AvgAssets)	2.34%	3.28%	2.37%	2.58%	3.12%	4.36%	4.49%
Return on Assets	0.18%	0.23%	0.01%	0.13%	0.30%	0.86%	1.03%
Equity Multiplier (Avg Assets / Avg Equity)	2556.72%	2643.42%	2813.73%	2627.17%	1977.56%	1489.68%	1360.39%
Return on capital employed	3.49%	4.35%	0.10%	2.51%	4.71%	11.67%	13.95%
Return on Equity	4.72%	6.06%	0.15%	3.49%	5.84%	12.74%	13.95%
Return os Sales (PAT/ Markup Income+NFI)	3.08%	2.31%	0.05%	1.75%	3.98%	10.42%	10.88%
Debt to Equity Ratio (Long term Debt / Equity)	0.3 Times	0.4 Times	0.4 Times	0.5 Times	0.3 Times	0.2 Times	0.0 Times
Cash Flow Summary (PKR in million)							
Cash flows from operating activities	67,368	95,088	(28,905)	(37,583)	96,305	(16,771)	34,992
Cash flows from investing activities	(71,179)	(87,981)	22,775	49,854	(96,176)	21,484	(32,598)
Cash flows from financing activities	(806)	(1,138)	(1,033)	2,319	(180)	(180)	(156)
Increase / (decrease) in cash and cash equivalents	(4,617)	5,969	(7,163)	14,590	(51)	4,533	2,238
Cash and cash equivalents at beginning of the year	31,384	25,415	32,578	18,170	16,221	11,688	9,450
Cash and cash equivalents at end of the year	26,767	31,384	25,415	32,760	16,170	16,221	11,688
Others (Number)							
Number of branches	282	308	360	345	323	307	277
Number of Employees (Permanent, contractual and outsource)	4,507	5,311	4,904	5,127	4,998	4,163	2,946