

<b>JS Bank Ltd</b>			
<b>Product Key Fact Statement</b>			
<b>JS Elite Loan –Loan against Salaried</b>			
<b>A. Your Financing needs:</b>			
Name of Facilities with Mark-up rate	<input type="checkbox"/> Facility A – Against End Service Benefits Markup: 1-Year KIBOR + 6% per annum (variable rate)	<input type="checkbox"/> Facility B – Against 6 Post Dated Cheques Markup: 1-Year KIBOR + 10% per annum (variable rate)	
Loan Amount	Rs. _____ (Min Rs. 40,000/- & Max Rs. 2,000,000/-)		
Tenure & Financing Limit	<input type="checkbox"/> a) 4 multiples of gross salaries at a tenure of 36 months <input type="checkbox"/> b) 3 multiples of gross salaries at a tenure of 24 – 35 months. _____ Months <input type="checkbox"/> c) 2 multiples of gross salaries at a tenure of 12 – 23 months. _____ Months		
<b>B. Estimated cost of this loan:</b>			
Service charges – Mark-up Rate Yes	Facility A: 1 Year KIBOR + 6% per annum (Variable Rate) Facility B: 1 Year KIBOR + 10% per annum (Variable Rate)	1-Year KIBOR will be taken as of 1st day of month of approval. KIBOR is re-priced every calendar year.	
What will be the monthly installment payable? (EMI)	_____ * = (EMI) Loan Amount + Credit Protector charged + Interest (APR x Term of Loan)/ Term of Loan (In Months)		*This is tentative value and exact amount will be communicated at the time of approval through a telephonic recorded call.  <b>APR Calculation:</b>  Mark-up paid for the period x $\frac{365}{\text{No. of days}}$ x 100 Outstanding Principal Amount
What total amount will you pay for JS Elite Loan?	_____ *=EMI* (Tenure In Months)		
What other charges will you have to pay?	Processing Fee: Rs. 4,000 + FED or 1% of the loan amount (whichever is higher)		
	Loan Enhancement / Top-up Fee: Rs. 2,000/-		
	Minimum Balance Penalty: NIL		
	Pay Order Issuance: NIL		
	Re-Issuance Payoff sheet: NIL		
	Legal Documentation or Litigation Charges: At Actual		
Credit Protector Insurance Charges – Mandatory	0.3% Credit Protector charged on monthly installment	<b>Tax Filer</b>	<input type="checkbox"/> Yes <input type="checkbox"/> No
Post Dated Cheque Requirement	Yes, Mandatory requirement of up to 6 Post Dated Cheques depending on Loan tenure for both facility A & B.		
<b>C. Early Payments:</b>			
Can you repay loan before maturity?	Yes		
How can you repay loan before maturity?	Visit nearest JSBL branch OR call 24/7 call center number (0800 011 22)		
Will you have to pay any additional charges for early retirement/pre-payment of the loan?	5% of amount will be charged on outstanding principle balance		
<b>D. Default payments instructions</b>			
What happens if you fail to fulfill your obligations?	<p><b>For Facility A</b> - if any loan has ageing of over one (1) working day past due, JS Bank's employee banking department will establish contact with organization's authorized employee at Human Resources / Accounts / Admin / Finance to inform of non-payment on loan of the borrower, to facilitate payment or deduct employee's end service benefits, to ensure 100% payment. If any installment is not received, then bank will send the case to its collection department and after not paying 3 consecutive installments, case will forward to Bank's recovery department for onward action including legal proceedings (if required). Bank reports to State Bank Pakistan (SBP) on monthly basis to update customer credit history/record in ECIB</p> <p><b>For Facility B</b> - if any loan has ageing of over one (1) working day past due, JS Bank's employee banking department will establish contact with organization's authorized employee at Human Resources / Accounts / Admin / Finance to inform of non-payment on loan of the borrower, to facilitate payment. If customer doesn't pay any installment then bank will send the case to its collection department and after not paying 3 consecutive installments, case will forward to Bank's recovery department for onward action including legal proceedings (if required). Bank reports to State Bank Pakistan (SBP) on monthly basis to update customer credit history/record in ECIB</p>		
What penalty will you be charged for not repaying on time?	<b>Late Payment Charges</b>	<b>Rate Applied</b>	<b>Manner of computing Late Payment Charge</b>
	Rs. 1,000/-	Not Applicable	1,000/- (will be recovered from the forthcoming payment)
Other information related to Default/Late payment:	Late Payment Fee will be charged on every missed/late EMI from customers next due installment. These charges will be recovered in addition to the EMI amount due. If customer fails to deposit the late fee charges in addition to the EMI, then charges will be recovered from the amount deposited/recovered through direct debit. Kindly ensure timely EMI payment to avoid late payment charges.		
<b>D. Default payments instructions</b>			
What happens in the case of death of borrower(s)?	Bank has provided credit protector (mandatory) insurance to all JS Elite Customers. In case of decease customer's Next of Kin (NOK) will contact JSBL call center or visit nearest JSBL Branch.		

<b>What are guarantor's obligations?</b>	Not Applicable (No guarantor required)
<b>How to pay monthly installment?</b>	Your monthly EMI (Equal Monthly Installment) as specified in the enclosed repayment schedule can be paid directly into your respective re-payment account through deposit slip (can be paid directly into your respective re-payment account through deposit slip, Cheque and direct debit authority)
<b>What documents will be provided?</b>	JS Elite Loan application, Undertaking, Schedule of Charges (SOC), Legal Document & Auto Debit Authority (if not in place)
<b>Where can you get support?</b>	You may contact Employee Banking Relationship Management or call at 0800 011 22 or <a href="http://www.jsbl.com">www.jsbl.com</a>
<b>Note</b>	<ul style="list-style-type: none"> <li>- All other bank charges are per SOC</li> <li>- Other government taxes &amp; FED may apply</li> <li>- Processing fee/FED will be deducted from loan amount before disbursement.</li> </ul>
<p>_____</p> <p><b>Borrower's Signature &amp; Date</b></p>	<p>_____</p> <p><b>Authorized Banker's Signature, Stamp &amp; Date</b></p>