



Financial Highlights (2014 to 2020)

Six Years' Financial Performance

	Q3 2020	2019	2018	2017	2016	2015	2014
Profit & Loss Account	(PKR in million)						
Mark-up / return / interest earned	33,886	41,595	29,997	20,381	15,081	15,328	11,113
Mark-up / return / interest expensed	26,585	34,566	21,188	14,139	9,353	9,738	7,259
Non-Fund based income	4,458	3,943	2,141	4,051	4,862	3,290	2,591
Total income	11,759	10,972	10,950	10,293	10,590	8,880	6,445
Operating expenses	9,336	10,823	9,859	8,347	6,848	4,890	4,017
Operating profit before tax and provision	2,423	149	1,091	1,946	3,742	3,990	2,428
Provision / write offs	458	15	186	326	351	816	819
Profit before tax	1,965	134	905	1,620	3,391	3,174	1,609
Profit after tax	1,165	26	563	973	2,078	2,026	1,061

Statement of Financial Position

	(PKR in million)						
Authorized Share Capital (including preference shares)	25,000	25,000	25,000	20,000	15,000	15,000	15,000
Paid up Capital	10,120	10,120	10,120	8,620	8,620	8,620	8,620
Preference shares	-	-	-	1,500	1,500	1,500	1,500
Reserves	2,012	1,750	1,712	1,541	1,334	919	514
Unappropriated profit	5,864	4,828	4,821	4,519	3,973	2,529	1,071
Surplus / (deficit) on revaluation of assets - net of tax	2,047	637	(1,036)	490	1,223	2,401	1,376
Shareholders' Equity	20,043	17,335	15,617	16,670	16,650	15,969	13,081
Total assets	477,990	470,050	456,754	391,480	267,444	218,476	176,717
Earning assets	419,018	415,834	402,618	356,868	238,855	196,277	157,771
Lendings to financial institutions	8,780	30,321	1,937	3,116	11,334	3,581	11,080
Gross Advances	245,649	246,453	255,147	186,879	96,453	79,389	58,765
Advances - net of provisions	241,852	242,945	251,991	184,140	93,794	76,666	62,433
Non Performing Loans	11,637	10,353	8,309	3,258	3,328	2,983	2,813
Specific provisions against advances	3,773	3,340	2,990	2,639	2,618	2,706	2,051
Investment - net	168,386	142,568	148,690	169,612	133,727	116,030	84,258
Total liabilities	457,947	452,715	441,137	374,810	250,794	202,506	163,638
Deposits and other accounts	391,953	369,790	321,413	290,078	226,099	141,840	108,740
Borrowings	34,317	54,468	96,559	64,557	10,320	54,638	50,538

Six Years' Financial Ratios	Q3 2020	2019	2018	2017	2016	2015	2014
Profitability Ratios (Percentage)							
Profit before tax ratio (PBT / Total Income)	16.71%	1.22%	8.26%	15.74%	32.02%	35.74%	24.97%
Gross yield on earning ratio	8.09%	10.00%	7.45%	5.71%	6.31%	7.81%	7.04%
Gross spread ratio	21.55%	16.90%	29.37%	30.63%	37.98%	36.47%	34.68%
Non Interest income to total income	37.91%	35.94%	19.55%	39.36%	45.91%	37.05%	40.20%
Cost/Income ratio	79.4%	98.6%	90.0%	81.1%	64.7%	55.1%	62.3%
Investors' Ratios							
Market Price per share (PKR)	6.85	5.40	7.37	7.52	10.81	7.75	7.14
Earning per share (PKR)	0.90	0.0004	0.30	0.74	1.77	1.74	0.99
Break Value or Net assets per share (PKR)	15.45	13.36	12.04	15.54	15.52	14.89	12.20
Market capitalisation (PKR in million)	8,888	7,006	9,562	8,065	11,593	8,312	7,657
Number of shares (Number in million)	1,297	1,297	1,297	1,072	1,072	1,072	1,072
Assets Quality and Liquidity Ratios (Percentage)							
Gross Advances to Deposits ratio	62.67%	66.65%	79.38%	64.42%	42.66%	55.97%	54.04%
Net Advances to Deposits ratio	61.70%	65.70%	78.40%	63.48%	41.48%	54.05%	57.41%
Investments to Deposits ratio	42.96%	38.55%	46.26%	58.47%	59.15%	81.80%	77.49%
Infection Ratio (NPLs to Gross Advances)	4.74%	4.20%	3.26%	1.74%	3.45%	3.76%	4.79%
NPLs to Net Advances Ratio	4.81%	4.26%	3.30%	1.77%	3.55%	3.89%	4.51%
Coverage ratio (Specific provisions to NPLs)	32.42%	32.26%	35.98%	81.00%	78.68%	90.72%	72.92%
Deposits to shareholders' equity	19.6 Times	21.3 Times	20.6 Times	17.4 Times	13.6 Times	8.9 Times	8.3 Times
Assets to shareholders' equity	23.8 Times	27.1 Times	29.2 Times	23.5 Times	16.1 Times	13.7 Times	13.5 Times
Earning assets to total assets ratio	87.66%	88.47%	88.15%	91.16%	89.31%	89.84%	89.28%

Six Years' Financial Ratios	Q3 2020	2019	2018	2017	2016	2015	2014
Capital Adequacy (PKR in million and Percentage)							
Tier 1 Capital	18,451	17,120	15,917	14,351	13,181	10,525	8,668
Total Eligible Capital	23,299	21,426	20,178	18,943	16,721	11,399	8,668
Risk Weight Assets (RWA)	183,706	165,774	168,020	158,458	118,992	91,189	68,627
RWA to Total Assets	38.43%	35.27%	36.79%	40.48%	44.49%	41.74%	38.83%
Tier 1 to RWA	10.04%	10.33%	9.47%	9.06%	11.08%	11.54%	12.63%
Capital adequacy ratio	12.68%	12.93%	12.01%	11.95%	14.05%	12.50%	12.63%
DuPont Analysis (Percentage)							
Net Operating Margin (PAT / Total Income)	9.91%	0.24%	5.14%	9.45%	19.62%	22.82%	16.46%
Asset Utilization (Total Income / Average Assets)	2.48%	2.37%	2.58%	3.12%	4.36%	4.49%	3.65%
Return on Assets	0.25%	0.01%	0.13%	0.30%	0.86%	1.03%	0.60%
Leverage Ratio/Equity Multiplier (Average Assets / Average Equity)	25.36	28.13	26.27	19.78	14.90	13.60	16.05
Return on capital employed	4.45%	0.11%	2.51%	4.71%	11.67%	13.95%	9.64%
Return on Equity	6.23%	0.16%	3.49%	5.84%	12.74%	13.95%	9.64%
Return on Sales (PAT/ Markup Income+NFI)	3.04%	0.06%	1.75%	3.98%	10.42%	10.88%	7.74%
Debt to Equity Ratio (Long term Debt / Equity)	0.4 Times	0.4 Times	0.5 Times	0.3 Times	0.2 Times	0.0 Times	0.0 Times
Cash Flow Summary (PKR in million)							
Cash flows from operating activities	80,191	(28,905)	(37,583)	96,305	(16,771)	34,992	38,650
Cash flows from investing activities	(71,235)	22,775	49,854	(96,176)	21,484	(32,598)	(38,985)
Cash flows from financing activities	(802)	(1,033)	2,318	(180)	(180)	(156)	1,500
Increase / (decrease) in cash and cash equivalents	8,154	(7,163)	14,589	(51)	4,533	2,238	1,166
Cash and cash equivalents at beginning of the year	25,482	32,578	18,169	16,221	11,688	9,450	8,285
Cash and cash equivalents at end of the year	33,636	25,415	32,758	16,170	16,221	11,688	9,450
Others (Number)							
Number of branches	308	360	345	323	307	277	238
Number of Employees (Permanent, contractual and outsource)	5,162	4,904	5,127	4,998	4,163	2,946	2,442