



JS BANK LIMITED

Investor Portfolio **Security** (IPS)
Account Opening Form

**For Non account Holders only (Corporate)*

IPS Account Information	
IPS Account Title	
IPS Account Number	
Branch	
Mailing Address	

Contact Details:
Office
Mobile
Fax
Email
Mailing Option:

Corporate Entity Information	
Name of Entity	
Type of Entity	<input type="checkbox"/> Private Ltd Co. <input type="checkbox"/> Public Ltd Co. <input type="checkbox"/> Registered Firm <input type="checkbox"/> Not-For-Profit/NGO/Trust
Registration Number	
Registration Authority	
Date of Incorporation	
National Tax Number	
Nature of Business	
Screening Checks	
Customer Risk Level	<input type="checkbox"/> High <input type="checkbox"/> Medium <input type="checkbox"/> Low

Beneficial Owners/ Directors/Shareholders above 20%						
S. No.	Type of Ownership*	Name of Person/Entity	CNIC/Registration No.	Date of Birth	Screening **	PEP Status
1					<input type="checkbox"/>	<input type="checkbox"/> Yes <input type="checkbox"/> No
2					<input type="checkbox"/>	<input type="checkbox"/> Yes <input type="checkbox"/> No
3					<input type="checkbox"/>	<input type="checkbox"/> Yes <input type="checkbox"/> No
4					<input type="checkbox"/>	<input type="checkbox"/> Yes <input type="checkbox"/> No
5					<input type="checkbox"/>	<input type="checkbox"/> Yes <input type="checkbox"/> No
6					<input type="checkbox"/>	<input type="checkbox"/> Yes <input type="checkbox"/> No

*Director, CEO, Shareholder, Signatory, Company Secretary
** Screening means OFAC and NAB List screening.

Signature instructions
<input type="checkbox"/> Singly <input type="checkbox"/> Joint

We hereby acknowledge having read, understood, and accepted the terms and conditions that shall govern my/our opening of the **investor portfolio account ("IPS Account") and all transactions conducted thereunder**. We further agree to abide by these terms & conditions which **JS Bank Limited (the "Bank")** may at its discretion amend by giving notice of reasonable period to me/us.

Name	Signature	Date
Name	Signature	Date
Name	Signature	Date
Name	Signature	Date

- We have read, understood, and agreed to be bound by **these terms and conditions for IPS Account ("Terms and Conditions")**.
- We further declare that all the information contained in this form is true and correct
- In case of erroneous or unauthorized transfer or credit of book-entry securities into our IPS Account, we hereby irrevocably and unconditionally authorize **the Bank** to rectify such entries.
- I authorize the Bank to carry out Investigations of any **transaction(s)** appearing to be suspicious in nature, and to **hold, suspend and decline in carrying out our instructions**, on account of suspected money laundering or other suspected unlawful activity and to **make such disclosures regarding our IPS Account and provide information which is required under any law or in terms of the Bank's policy**.
- I/We the undersigned, hereby declare that:
 - In case of any change in the authorised signatory, we shall notify the Bank of the change in writing and provide the Bank all such information as it may require. The**
- I accept that the Bank will not be held responsible in any manner whatsoever to rely and act in good faith on and upon any information / documents provided by me to the Bank in respect of the opening and / or operation of Account(s). I further agree not to hold the Bank responsible for not undertaking separate investigation to inquire into and seek any additional information/ documents not provided by me in respect of the opening and / or operations of Account(s)

For Bank use only
Documents completed <input type="checkbox"/> Yes <input type="checkbox"/> No

CIF number issued _____

IPS account number issued _____

Front Office Signature

Back Office Signature

Terms & Conditions

1. Opening of an investor account

- a) The IPS account holder ("**IPS Account Holder**") shall complete, sign and submit the IPS account Opening Form to **the Bank** for the opening of an IPS Account ("**IPS Account**"). The IPS form shall be accompanied with such documents as are listed there, the Bank shall have the right to accept/reject without assigning any reasons whatsoever, any IPS opening request.
- b) The Bank shall have the right to close the IPS Account, if the details, particulars and other information set out in the IPS Account Opening Form relating to such IPS Account are found to be incorrect.

2. Delivery in:

- a) Deposited
- b) Transferred from any other account, including an IPS Account

3. Delivery Out

- a) the IPS Account shall be debited with any book entry securities that are transferred to any other account including to **another** IPS account holder
- b) For the purpose of delivery out, the IPS Account Holder shall submit the written instruction to **the Bank**. Any incomplete instruction covering any book entry securities which are in excess of the credit balance in the IPS Account Holder will not be accepted or acted upon.

4. No Liability of the Bank

- a) Neither the Bank nor any of its employees or affiliates shall be liable for any loss or damage that may be suffered or sustained by the IPS Account Holder in opening and maintaining the IPS Account, or due to any negligence or failure to fulfil any legal obligation by any **other** IPS account holder
- b) Neither **the** Bank or any of its employees or agents shall, if acting in good faith and without having committed any negligent or wrongful act, be liable for any loss or misdelivery of any book entry securities, or for any action taken or omitted or purported to be taken or omitted, in good faith by any of them under or in connection with the terms & conditions or if they are prevented or delayed by law or any circumstances beyond their control in performing **any** obligations of **the the Bank** under the terms & conditions.
- c) **The Bank shall not be liable** for any loss, **depreciation, cancellation or loss of title in respect of** the book entry securities in the IPS Account due to any Government act, orders, decrees, regulations, political disputes, laws, tax, embargo, moratorium, exchange control restrictions, expropriation, war, hostiles, **civil** disobedience or any other cause beyond the control of the Bank

5. IPS Account Holder's Liability

- a) The IPS Account Holder represents and warrants to the Bank that the registration details and other information set out in the IPS Account Opening Form or in any other document, form, instruction, or communication submitted by the IPS Account Holder to the Bank in terms of the Terms & Conditions shall be true & correct. The IPS Account Holder **hereby agrees to indemnify the Bank and hold it indemnified** for any losses, damages, costs or expenses that may be suffered, incurred, or sustained by the Bank as a result of any inaccuracy or mis-statement contained in the IPS Account Opening Form any other document, form, instruction or communication, as referred to above, submitted by the IPS Account Holder to the Bank.
- b) The IPS Account Holder shall comply with all applicable laws, rules and regulations including the Terms & Conditions.
- c) The IPS Account Holder shall keep all information pertaining to the Bank which may come to **its** knowledge in strict confidence.

6. Suspension & Closing of IPS Account

- a) The Bank may close the IPS Account at any time by giving 15 business days prior written notice to the IPS Account Holder. The Account Holder may **make** representation against such notice within 10 days of receipt of the notice. The Bank's decision on such representation shall be final and binding.
- b) Notwithstanding any other provisions, the Bank shall have the right, subject to prior written notice of reasonable period, to the IPS Account Holder to suspend the IPS Account at any time with such condition as to the closure of IPS Account, **as it deems fit** if the IPS Account Holder commits a breach of any of the Terms & Conditions contained herein or any applicable laws, rules or regulations and such breach or violation, if capable of being rectified, is not rectified within the period of the written notice of the Bank.
- c) The IPS Account Holder may at any time close IPS Account by submitting an account closure request, after which the account would be closed as soon as possible.
- d) If prior to acting on instructions received from one authorised signatory, where the IPS Account is operated with a single signing authority, the Bank receives contradictory instructions, the Bank shall only act on the joint instructions of all the directors of the IPS Account Holder and in the absence of such joint instructions shall stop operation of the IPS Account in its discretion.

7. Amendment to the terms & Conditions

- a) We hereby acknowledge that the Bank shall have the right at any time to amend, modify, or substitute the Terms & Conditions. Any such amendments, shall be binding on us. The **Bank** undertakes that such amendment, shall be **communicated to the IPS Account Holders by appropriate means**.

8. It is a pre condition to the opening of the IPS Account that the IPS Account Holder maintains a Rupee bank account with the Bank or any other scheduled bank.

Authorized Signatory

Authorized Signatory

Documents Required

Companies:

1. List of Directors (Form 29 duly certified by SECP)
2. Attested / Certified copies of CNICs/NICOP/Passports of Directors
3. List of Authorized Signatories
4. Attested / Certified Copies of CNICs/Passports of Authorized Signatories
5. Board Resolution
6. Copy of Certificate of Incorporation / Commencement of Business (duly certified by SECP)
7. Copy of Articles & Memorandum of Association (duly certified by SECP)

Clubs & Societies:

1. Attested / Certified Copy of registration certificate
2. Attested / Certified copy of CNICs/NICOP/Passports of the governing body / all the trustees
3. Bylaws / Rule & Regulations
4. Resolution of the Government Body / Executive Committee authorizing named persons to open and operate the account
5. List of Authorized Signatories

Trust / Funds etc:

1. Attested / Certified Copy of the trust deed duly certificate
2. Attested / Certified copy of CNICs/NICOP/Passports of all trustees
3. Resolution of the Board of Trustees
4. List of Authorized Signatories