

IS BANK LIMITED

Investor Portfolio Security (IPS) Account Opening Form *For Existing account Holders

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IPS Account Information				Contact Details:
IPS Account Title				Office
IPS Account Number				Mobile
Branch				Fax
Incase Existing JSBL Customer CIF#				Email
Account#				Mailing Option:
Mailing Address				
-			4	
Signature instructions				
□Singly □ Joint □ Either/Or survivo	r			
Name of Account Holder	NTN #/CNIC #	Tax Status (Filer/Non- Filer)	Investment Proportion (%)	Signature
2. We further declare that all the information 3. In case of erroneous or unauthorized trans such entries. 4. I authorize the Bank to carry out Investigat on account of suspected money laundering or required under any law or in terms of the 15. I/We the undersigned, hereby declare that: a) In case of any change in the authorised schange in authorised signatory shall only be that the Bank may need to effect such change. 6. I accept that the Bank will not be held respond respect of the opening and / or operation of	sfer or credit of book-entry securities into our IPS A tions of any transaction(s) appearing to be suspicie r other suspected unlawful activity and to make Bank's policy. : signatory, we shall notify the Bank of the change become effective upon confirmation of receipt o	ous in nature, and such disclosures in writing and p f notification by the good faith on an esponsible for not	to hold, susper regarding our rovide the Banl the Bank and up d upon any infor undertaking sep	d unconditionally authorize the Bank to rectify and and decline in carrying out our instructions, IPS Account and provide information which is a all such information as it may require. The pon our providing any supporting document rmation / documents provided by me to the Bank
For Bank use only				
Documents completed	☐ Yes] No
				IPS account number issued
Front Office Signature			Back Offic	ce Signature

Terms & Conditions

- 1. Opening of an investor account
- a) The IPS account holder ("IPS Account Holder") shall complete, sign and submit the IPS account Opening Form to the Bank for the opening of an IPS Account ("IPS Account"). The IPS form shall be accompanied with such documents as are listed there, the Bank shall have the right to accept/reject without assigning any reasons whatsoever, any IPS opening request.
- b) TheBank shall have the right to close the IPS Account, if the details, particulars and other information set out in the IPS Account Opening Form relating to such IPS Account are found to be incorrect.
- 2. Delivery in:
- a) Deposited
- b) Transferred from any other account, including an IPS Account
- 3. Delivery Out
- a) the IPS Account shall be debited with any book entry securities that are transferred to any other account including to another IPS account holder
- b) For the purpose of delivery out, the IPS Account Holder shall submit the written instruction to **the** Bank. Any incomplete instruction covering any book entry securities which are **in** excess of the credit balance in the IPS Account Holder will not be accepted or acted upon.

4. No Liability of the Bank

- a) Neither the Bank nor any of its employees or affiliates shall be liable for any loss or damage that may be suffered or sustained by the IPS Account Holder in opening and maintaining the IPS Account, or due to any negligance or failure to fulfil any legal obligation by any other IPS account holder
- b) Neither **the** Bank or any of its employees or agents shall, if acting in good faith and without having committed any negligent or wrongful act, be liable for any loss or misdelivery of any book entry securities, or for any action taken or omitted or purported to be taken or omitted, in good faith by any of them under or in connection with the terms & conditions or if they are prevented or delayed by law or any circumstances beyond their control in performing **any** obligations **of the the Bank** under the terms & conditions.
- c) The Bank shall not be liable for any loss, depreciation, cancellation or loss of title in respect of the book entry securities in the IPS Account due to any Government act, orders, decrees, regulations, political disputes, laws, tax, embargo, moratorium, exchange control restrictions, expropriation, war, hostiles, civil disobedience or any other cause beyond the control of the Bank
- 5. IPS Account Holder's Liability
- a) The IPS Account Holder represents and warrants to the Bank that the registration details and other information set out in the IPS Account Opening Form or in any other document, form, instruction, or communication submitted by the IPS Account Holder to the Bank in terms of the Terms & Conditions shall be true & correct. The IPS Account Holder hereby agrees to indemify the Bank and hold it indemnified for any lossses, damages, costs or expenses that may be suffered, incurred, or sustained by the Bank as a result of any inaccuracy or mis-statement contained in the IPS Account Opening Form any other document, form, instruction or communication, as referred to above, submitted by the IPS Account Holder to the Bank.
- b) The IPS Account Holder shall comply with all applicable laws, rules and regulations includuing the Terms & Conditions.
- c) The IPS Account Holder shall keep all information pertaining to the Bank which may come to its knowledge in strict confidence.
- 6. Suspension & Closing of IPS Account
- a) The Bank may close the IPS Account at any time by giving 15 business days prior written notice to the IPS Account Holder. The Account Holder may make representation against such notice within 10 days of receipt of the notice. The Bank's decision on such representation shall be final and binding.
- b) Notwithstanding any other provisions, the Bank shall have the right, subject to prior written notice of reasonable period, to the IPS Account Holder to suspend the IPS Account at any time with such condition as to the closure of IPS Account, as it deems fit if the IPS Account Holder commits a breach of any of the Terms & Conditions contained herein or any applicable laws, rules or regulations and such breach or violation, if capable of being rectified, is not rectified within the period of the written notice of the Bank.
- c) The IPS Account Holder may at any time close IPS Account by submitting an account closure request, after which the account would be closed as soon as possible.
- d) If prior to acting on instructions recieved from one authorised signatory, where the IPS Account is operated with a single signing authority, the Bank receives contradictory instructions, the Bank shall only act on the joint instructions of all the directors of the IPS Account Holder and in the absence of such joint instructions shall stop operation of the IPS
- 7. Amendment to the terms & Conditions
- a) We hereby acknowledge that the Bank shall have the right at any time to amend, modify, or substitute the Terms & Conditions. Any such amendments, shall be binding on us. The Bank undertakes that such amendment, shall be communicated to the IPS Account Holders by appropriate means.
- 8. It is a pre condition to the opening of the IPS Account that the IPS Account Holder maintains a Rupee bank account with the Bank or any other scheduled bank.

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